



MAHARASHTRA SEAMLESS LIMITED

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PRESS RELEASE

MAHARASHTRA SEAMLESS'S NEW PROJECT OBTAINS "MEGA PROJECT" STATUS

MAHARASHTRA SEAMLESS LTD. (MSL), A PART OF INR 4000 CRORE D.P. JINDAL GROUP, MARKET LEADER IN SEAMLESS & HIGHER DIA ERW PIPES IN INDIA.

THE GOVT. OF MAHARASHTRA HAS CONFERRED THE STATUS OF "MEGA PROJECT" TO MSL'S NEW PROJECT AT VILE BHAGAD, MAHARASHTRA. THIS STATUS WILL ENABLE MSL TO AVAIL VARIOUS INCENTIVES FROM THE GOVT. OF MAHARASHTRA IN DUE COURSE OF TIME. MSL HAS ACQUIRED A SEAMLESS PLANT IN ROMANIA HAVING AN INSTALLED CAPACITY OF 200000 TPA WHICH SHALL BE INSTALLED AT THE ABOVE LOCATION. THE PLANT HAS THE CAPACITY TO MANUFACTURE SEAMLESS PIPES UPTO 6" OD INCLUDING DRILL PIPES. THE SITE DEVELOPMENT WORK IN INDIA FOR SEAMLESS PLANT IS GOING ON AS PER SCHEDULE AND IS LIKELY TO BE OPERATIONAL IN THE NEXT FINANCIAL YEAR. THE PLANT FACILITY WOULD ALSO INCLUDE THE DRILL PIPE CAPABILITY, WHICH HAS A GOOD DEMAND IN THE CURRENT OCTG SEGMENT.

Date: 20TH AUGUST 2009

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JINDAL
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