

JINDAL DRILLING & INDUSTRIES LTD.

CORPORATE OFFICE : PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)
TEL : +91-124-4624000, 2574326, 2574620 • FAX : +91-124-2575627, 4624215
E-mail : contacts@jindaldrilling.in Website : www.jindal.com
CIN No: L27201MH1983PLC233813

26th May, 2016

Ref: JDIL/G/SEC/SE/2016-17/

BSE LIMITED

Corporate Relationship Department
1ST Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai - 400 001
Fax No. 022-22723719/2037/39

NATIONAL STOCK EXCHANGE OF INDIA LTD.

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Fax No. 022-26598237/38/347/48

Stock Code : 511034

Scrip ID: JINDRILL

Sub.: Audited Financial Results for the year ended 31st March, 2016

Dear Sir,

The Board of Directors of the Company in its meeting held on 26th May, 2016 has considered and approved, inter-alia the following:

1. Audited Financial Results of the Company for the Quarter & Year ended 31st March, 2016. (both Standalone and Consolidated)
2. Recommended Dividend on equity shares of Rs. 0. 50 per share for the year ended 31st March, 2016.

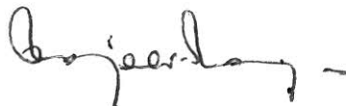
Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Audited Standalone and Consolidated Financial results of the Company for the quarter and year ended 31st March, 2016 along with Audit Report and Form A (both for Standalone and Consolidated).

Submitted for your information and record.

Thanking you,

Yours faithfully,

For **JINDAL DRILLING & INDUSTRIES LIMITED**



RAJEEV RANJAN
Company Secretary

JINDAL
D.P. JINDAL GROUP

OPERATIONS OFFICE : 3RD FLOOR, KESHAVA BUILDING, BANDRA - KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051
TEL : +91-22-26592889, 26592892, 26592894 • FAX : +91-22-26592630

REGD. OFFICE : PIPE NAGAR, VILLAGE- SUKELI , N.H. 17, B.K.G. ROAD , TALUKA ROHA, DISTT. RAIGAD - 402126 (MAHARASHTRA)
TEL : +91-02194-238511, 238512, 238567, 238569 • FAX : +91-02194-238513

MEMBER : INTERNATIONAL ASSOCIATION OF DRILLING CONTRACTORS, HOUSTON, TEXAS, USA



JINDAL DRILLING & INDUSTRIES LIMITED

Registered office: Pipe Nagar , Village Sukeli, N.H. 17, B.K.G.Road taluka Roha, Distt: Raigad-402126, Maharashtra (India) Tel: 02194-238511-12, Fax : 02194-238511,
Web: www.jindal.com, E-mail: secretarial@jindaldrilling.in, CIN: L27201 MH1983PLC 233813

Audited financial results for the quarter \year ended 31-03-2016

		STANDALONE					CONSOLIDATED	
		Quarter ended			Year ended		Year ended	
S.No	Particulars	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015	31/03/2016	31/03/2015
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited
1	Income from operations							
	(a) Net sales/income from operations	7,916	7,817	11,653	31,974	44,486	43,277	54,026
	(b) Other operating income	-	-	-	-	-	-	-
	Total income from operations (net)	7,916	7,817	11,653	31,974	44,486	43,277	54,026
2	Expenses							
	(a) Operational Expenses	5,724	5,601	8,433	22,872	33,837	14,020	25,988
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in Progress and Stock in trade	-	-	-	-	-	-	-
	(d) Employee benefits expenses	1,030	966	1,396	3,866	4,710	4,438	5,418
	(e) Depreciation and amortisation expenses	291	409	358	1,470	1,401	8,946	8,445
	(f) Other expenses	587	271	360	1,637	1,515	2,272	2,142
	Total expenses	7,632	7,147	10,547	29,845	41,463	29,676	41,993
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	284	670	1,106	2,129	3,023	13,601	12,033
4	Other income	485	1,232	872	2,665	3,017	2,761	4,371
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	769	1,902	1,978	4,794	6,040	16,362	16,404
6	Finance costs	109	44	23	194	105	1153	1247
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	660	1,858	1,955	4,600	5,935	15,209	15,157
8	Exceptional items	-	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	660	1,858	1,955	4,600	5,935	15,209	15,157
10	Tax expense							
	Current year tax	149	632	556	1497	1801	2379	2580
	Earlier year tax	-	0	83	-	83	-	83
	Deferred Tax	90	(22)	128	94	(22)	94	(22)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	421	1,248	1,188	3,009	4,073	12,736	12,516
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
13	Net Profit / (Loss) after tax for the period (11 - 12)	421	1,248	1,188	3,009	4,073	12,736	12,516
14	Paid-up equity share capital (Face Value of Rs 5 each)	1449	1449	1449	1449	1449	1449	1449
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year)	-	-	-	82,691	79,488	163,426	144,714
16	Earnings per share (before & after extraordinary items)(of Rs.5 /- each) (not annualised):							
	Basic & Diluted	1.45	4.31	4.09	10.38	14.05	43.95	43.19



Statement of Assets And Liabilities		Standalone		Consolidated	
		31/03/2016	31/03/2015	31/03/2016	31/03/2015
Particulars		Audited	Audited	Audited	Unaudited
A Equities & Liabilities					
1 Shareholders' Funds					
(a) Share Capital		1449	1449	1449	1449
(b) Reserve and Surplus		62691	79488	163426	144714
Shareholders' Funds		84140	80937	164875	146163
2 Non Current Liabilities					
(a) Long-Term Borrowings				19989	19234
(b) Deferred Tax Liabilities (net)		765	671	765	673
(c) Other Long-term Liabilities					
(d) Long-Term Provisions		56	163	56	163
Non-Current Liabilities		821	834	20810	20070
3 Current Liabilities					
(a) Short-term borrowings		8726	15	25643	16338
(b) Trade Payable		13146	13459	13484	12746
(c) Other-current liabilities		1860	2313	2228	2685
(d) Short term provisions		190	203	190	204
Current Liabilities		23922	15990	41545	31973
Total Equities & Liabilities		108883	97761	227230	198206
B Assets					
1 Non Current Assets					
(a) Fixed Assets		6872	6688	84436	74629
(b) Non-current investments		19138	19347	73144	50378
(c) Long-Term loans and advances		57539	25830	36562	21236
(d) Other non-current assets					
Non-Current Assets		83649	51865	194142	146143
Current Assets					
(a) Current investments		7461	26313	7461	26314
(b) Inventories		1202	1293	1202	1293
(c) Trade Receivables		11717	12664	12680	13552
(d) Cash and bank balances		43	184	3306	4325
(e) Short-Term loans and advances		4560	5175	8208	6322
(f) Other Current Assets		251	257	251	257
Current Assets		25234	45896	33088	52063
TOTAL ASSETS		108883	97761	227230	198206

NOTES:

- The above results were reviewed by The Audit Committee and approved by the Board Of Directors at its meeting held on 26TH May 2016
- The company has outstanding derivative forward contract as at quarter end, the company is doing accounting as hedge accounting option in line with Accounting Standard on "Financial Instruments :Recognition and Measurement " (AS-30). Accordingly the exchange loss of Rs. 3.33 crores as on 31-03-2016 has been accounted for through Hedge Reserve Account.
- Net foreign exchange loss of Rs 183 lacs for the quarter ended & net foreign exchange gain of Rs 192 lacs for this year ended are grouped under other income.
- The Company's main business is 'Drilling and Related Services'. As such, there is no separate reportable segments as per Accounting Standard on "Segment Reporting" (AS-17)".
- The figure of last quarter ended are the balancing figures between the audited figure in respect of full financial year and the year to date figure upto the third quarter of the financial year.
- The Board of directors has recommended dividend @Rs.0.50 per share for the financial year 2015-16 on equity shares of Rs 5.00 each subject to the approval of shareholders at ensuing Annual General Meeting.
- In view of the requirement of section 129 (3) of Companies Act'2013, the company is required to consolidate the financial statement of joint venture companies viz Discovery Drilling Pte Ltd & Virtue Drilling Pte Ltd, wherein the company holds 49% stake in both the entities.
- Reserve & Surplus appearing in consolidated financial statement includes the foreign currency translation reserve.
- Figures for the previous periods have been regrouped / rearranged / recast (wherever considered necessary) to make them comparable with the figures of the current period.

for Jindal Drilling & Industries Limited

Place: Gurgaon
Dated: 26th May 2016

Raghav Jindal
Managing Director



