

# JINDAL DRILLING & INDUSTRIES LTD.

**CORPORATE OFFICE :** PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)  
TEL : +91-124-4624000, 2574326, 2574620 • FAX : +91-124-2574327, 4624215  
E-mail : [contacts@jindaldrilling.in](mailto:contacts@jindaldrilling.in) Website : [www.jindal.com](http://www.jindal.com)  
CIN No: L27201MH1983PLC233813

24<sup>th</sup> May, 2018

Ref: JDIL/G/SEC/SE/2018-19/

## **BSE LIMITED**

Corporate Relationship Department  
1<sup>ST</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
Mumbai - 400 001  
Fax No. 022-22723719/2037/39

## **NATIONAL STOCK EXCHANGE OF INDIA LTD.**

"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051  
Fax No. 022-26598237/38/347/48

Stock Code : 511034

Scrip ID : JINDRILL

Dear Sir,

The Board of Directors of the Company in its meeting held on 24<sup>th</sup> May, 2018 has considered and approved, inter –alia the following:

1. Audited Financial Statements and Results of the Company for the Quarter & Year ended 31<sup>st</sup> March, 2018 (both Standalone and Consolidated).
2. Recommended Dividend on equity shares of Re. 0.50/- per share for the year ended 31<sup>st</sup> March, 2018.

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Audited Financial results (Standalone and Consolidated) of the Company for the quarter and year ended 31<sup>st</sup> March, 2018 along with Audit Reports.

We would like to confirm that M/s Kanodia Sanyal & Associates, Statutory Auditors of the Company have issued audit reports with unmodified opinion on Audited Financial Results for the Quarter & year ended 31<sup>st</sup> March, 2018.

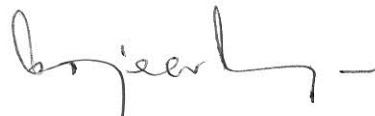
The meeting of Board of Directors commenced at 3:30 P.M. and concluded at 4:15 P.M.

Submitted for your information and record.

Thanking you,

Yours faithfully,

For **JINDAL DRILLING & INDUSTRIES LTD.**



**RAJEEV RANJAN**  
Company Secretary

**JINDAL**  
D.P. JINDAL GROUP

**OPERATIONS OFFICE :** 3RD FLOOR, KESHAVA BUILDING, BANDRA - KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051  
TEL : +91-22-26592889, 26592892, 26592894 • FAX : +91-22-26592630

**REGD. OFFICE :** PIPE NAGAR, VILLAGE- SUKELI , N.H. 17, B.K.G. ROAD , TALUKA ROHA, DISTT. RAIGAD - 402126 ( MAHARASHTRA )  
TEL : +91-02194-238511, 238512, 238567, 238569 • FAX : +91-02194-238513

**MEMBER :** INTERNATIONAL ASSOCIATION OF DRILLING CONTRACTORS, HOUSTON, TEXAS, USA



**JINDAL DRILLING & INDUSTRIES LIMITED**  
( D.P. JINDAL GROUP COMPANY)

Registered office: Pipe Nagar , Village Sukeli, N.H. 17, B.K.G.Road Taluka Roha, Distt: Raigad-402126, Maharashtra ( India) Tel: 02194-238511-12,  
Fax : 02194-238511, Web: www.jindal.com, E-mail: secretarial@jindaldrilling.in, CIN: L27201 MH1983PLC 233813

Corporate Office: Plot No. 30, Institutional Sector- 44, Gurgaon - 122002 ( Haryana)

**AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2018**


(Rs. in Lakhs)

S.No	Particulars	Standalone					Consolidated	
		Quarter Ended		Year Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
		31-03-18	31-12-17	31-03-17	31-03-18	31-03-17	31-03-18	31-03-17
<b>1</b>	<b>Income</b>							
	(a) Net income from operations	3,407	3,557	6,098	14,894	37,160	14,894	37,160
	(b) Other income	2,740	460	277	4,481	2,617	4,481	2,617
	<b>Total income (net)</b>	<b>6,147</b>	<b>4,017</b>	<b>6,375</b>	<b>19,375</b>	<b>39,777</b>	<b>19,375</b>	<b>39,777</b>
<b>2</b>	<b>Expenses</b>							
	(a) Operational Expenses	2,150	2,552	3,905	9,766	27,635	9,766	27,635
	(b) Employee benefits expenses	63	831	1,016	2,713	4,300	2,713	4,300
	(c) Finance Cost	58	62	320	293	954	293	954
	(d) Depreciation and amortisation expenses	235	228	201	918	923	918	923
	(e) Claim Paid	5,841	-	-	5,841	-	5,841	-
	(f) Other expenses	859	687	1,769	2,627	3,596	2,627	3,596
	<b>Total expenses</b>	<b>9,206</b>	<b>4,360</b>	<b>7,211</b>	<b>22,158</b>	<b>37,408</b>	<b>22,158</b>	<b>37,408</b>
<b>3</b>	<b>Profit before exceptional items, share of profit of equity accounted in JV companies and tax (1-2)</b>	<b>(3,059)</b>	<b>(343)</b>	<b>(836)</b>	<b>(2,783)</b>	<b>2,369</b>	<b>(2,783)</b>	<b>2,369</b>
	Exceptional items	-	-	-	-	-	-	-
<b>4</b>	<b>Profit before share of profit of equity accounted in JV companies and tax</b>	<b>(3,059)</b>	<b>(343)</b>	<b>(836)</b>	<b>(2,783)</b>	<b>2,369</b>	<b>(2,783)</b>	<b>2,369</b>
	Share of profit of equity accounted in JV companies (net of tax)	-	-	-	-	-	1,094	6,278
<b>5</b>	<b>Profit before tax</b>	<b>(3,059)</b>	<b>(343)</b>	<b>(836)</b>	<b>(2,783)</b>	<b>2,369</b>	<b>(1,689)</b>	<b>8,647</b>
<b>6</b>	<b>Tax expense</b>							
	Current year tax	(118)	(121)	(271)	-	752	-	752
	Deferred Tax	(851)	8	71	(1,235)	(80)	(856)	(80)
<b>7</b>	<b>Profit for the period (4-5)</b>	<b>(2,090)</b>	<b>(230)</b>	<b>(636)</b>	<b>(1,548)</b>	<b>1,697</b>	<b>(833)</b>	<b>7,975</b>
<b>8</b>	<b>Other Comprehensive Income (Net of Tax)</b>							
	Items that will not be reclassified to profit or loss	22	5	-	36	21	36	21
	Items that will be reclassified to profit or loss	164	(268)	(139)	-	(127)	337	(1,711)
<b>9</b>	<b>Total income including comprehensive income (6+7)</b>	<b>(1,904)</b>	<b>(493)</b>	<b>(775)</b>	<b>(1,512)</b>	<b>1,591</b>	<b>(460)</b>	<b>6,285</b>
<b>10</b>	<b>Paid-up equity share capital ( Face Value of Rs 5 each)</b>	<b>1,449</b>	<b>1,449</b>	<b>1,449</b>	<b>1,449</b>	<b>1,449</b>	<b>1,449</b>	<b>1,449</b>
<b>11</b>	<b>Other equity</b>				<b>82,418</b>	<b>84,103</b>	<b>1,66,895</b>	<b>1,67,529</b>
<b>12</b>	<b>Earnings per share (Face value of Rs. 5 each) (not annualised)</b>							
	Basic & Diluted	(6.57)	(1.70)	(2.67)	(5.22)	5.49	(1.59)	21.69

**NOTES:**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 24th May, 2018. The Statutory Auditors have expressed an unqualified opinion on the aforesaid results.
- The Company's main business is "Drilling and Related Services". As such, there is no separate reportable segments as per Ind AS on "Operating Segment" (Ind AS-108).
- Income and expenses of the quarter are not comparable as
  - Other income includes Rs. 1500 Lakhs on account of written back of bad debts provision, which was made in earlier year.
  - Employee benefit expenses is reduced by Rs. 474 Lakhs as the same was incurred in previous quarter on de-hired Jack up RIG, has been claimed during this quarter.
  - Claim of Rs. 5841 Lakhs was settled and paid during this quarter to Paragon Offshore Drilling LLC against its arbitration award and subsequent to out of the court settlement.
- The Board of Directors has recommended a dividend of Rs. 0.50 per share (10%) for the financial year ended 31st March, 2018 on Equity shares of Rs. 5/- each.
- Figures of the previous periods have been regrouped/ recast / reclassified wherever considered necessary.

for Jindal Drilling & Industries Limited



D P Jindal  
Chairman

Place: Gurgaon  
Dated: 24th May 2018

DIN: 00405579

## Statement of Assets and Liabilities

Particulars	Standalone		Consolidated	
	Audited	Audited	Audited	Audited
	31-03-2018	31-03-2017	31-03-2018	31-03-2017
<b>ASSETS</b>				
<b>Non - Current Assets</b>				
Property, Plant and Equipment	5,007	5,333	5,007	5,333
Capital Work in Progress	-	-	-	-
Investment Property	1,382	1,397	1,382	1,397
Other Intangible Assets	30	38	30	38
Equity accounted in JV Companies			1,04,851	1,03,243
<b>Financial Assets</b>				
i. Investments	18,662	18,662	2	2
ii. Loans	38,576	39,822	38,576	39,822
iii. Other Financial Assets	4,801	3,799	4,801	3,799
<b>Deferred Tax Assets</b>	1,585	744	1,207	744
	<b>70,043</b>	<b>69,795</b>	<b>1,55,856</b>	<b>1,54,378</b>
<b>Current Assets</b>				
Inventories	1,027	1,347	1,027	1,347
<b>Financial Assets:</b>				
i. Investments	310	6,162	310	6,162
ii. Trade Receivables	10,210	8,649	10,210	8,649
iii. Cash and Cash Equivalents	6	3	6	3
iv. Bank balances other than (iii) above	223	223	223	223
v. Loans	11,079	11,021	11,079	11,021
Other Current Assets	4,945	4,245	4,945	4,245
	<b>27,800</b>	<b>31,650</b>	<b>27,800</b>	<b>31,650</b>
<b>Total Assets</b>	<b>97,843</b>	<b>1,01,445</b>	<b>1,83,656</b>	<b>1,86,028</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Equity Share Capital	1,449	1,449	1,449	1,449
Other Equity	82,418	84,103	1,66,894	1,67,529
	<b>83,867</b>	<b>85,552</b>	<b>1,68,343</b>	<b>1,68,978</b>
<b>Liabilities</b>				
<b>Non - Current Liabilities</b>				
<b>Financial Liabilities</b>				
Other Financial Liabilities	42	50	42	50
Deferred Tax Liabilities	2,087	2,462	3,424	3,619
	<b>2,129</b>	<b>2,512</b>	<b>3,466</b>	<b>3,669</b>
<b>Current Liabilities</b>				
<b>Financial Liabilities:</b>				
i. Borrowings	6,308	7,748	6,308	7,748
ii. Trade Payables	2,006	4,112	2,006	4,112
iii. Other Financial Liabilities	-	-	-	-
Other Current Liabilities	3,523	1,500	3,523	1,500
Provisions	10	21	10	21
	<b>11,847</b>	<b>13,381</b>	<b>11,847</b>	<b>13,381</b>
<b>Total Equity &amp; Liabilities</b>	<b>97,843</b>	<b>1,01,445</b>	<b>1,83,656</b>	<b>1,86,028</b>

