



# JINDAL DRILLING & INDUSTRIES LIMITED

(D.P. JINDAL GROUP COMPANY)

Registered Office : Pipe Nagar, Village Sukeli, BKG Road, NH-17, Taluka Roha, Distt. Raigad - 402126 (Maharashtra)  
Corporate Office : Plot No. 30, Institutional Sector-44, Gurgaon - 122002 (Haryana)

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2013

PART I							(Rs. in Lacs)
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13 Audited
1.	Income from operations						
	(a) Net sales/income from operations	23,179	20,471	20,739	43,650	40,736	81,347
	(b) Other operating income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>23,179</b>	<b>20,471</b>	<b>20,739</b>	<b>43,650</b>	<b>40,736</b>	<b>81,347</b>
2.	Expenses						
	a. Operational Expenses	18,560	17,383	16,185	35,943	32,530	64,875
	b. Purchases of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work in Progress and Stock in trade	-	-	-	-	-	-
	d. Employee benefits expenses	1,651	1,412	1,224	3,063	2,385	5,038
	e. Depreciation and amortisation expenses	270	260	262	530	518	1,068
	f. Other expenses	472	479	881	951	1,447	2,599
	<b>Total expenses</b>	<b>20,952</b>	<b>19,534</b>	<b>18,552</b>	<b>40,486</b>	<b>36,880</b>	<b>73,580</b>
3.	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>2,227</b>	<b>937</b>	<b>2,187</b>	<b>3,164</b>	<b>3,856</b>	<b>7,767</b>
4.	Other income	516	1,405	152	1,921	895	1,620
5.	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>2,743</b>	<b>2,342</b>	<b>2,339</b>	<b>5,085</b>	<b>4,751</b>	<b>9,387</b>
6.	Finance costs	38	16	35	54	41	82
7.	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>2,705</b>	<b>2,326</b>	<b>2,304</b>	<b>5,031</b>	<b>4,710</b>	<b>9,305</b>
8.	Exceptional items	-	-	-	-	-	-
9.	<b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	<b>2,705</b>	<b>2,326</b>	<b>2,304</b>	<b>5,031</b>	<b>4,710</b>	<b>9,305</b>
10.	Tax expense						
	Current & earlier year tax	876	585	835	1461	1512	3114
	Deferred Tax	(94)	(80)	(112)	(174)	(243)	(391)
11.	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>1,923</b>	<b>1,821</b>	<b>1,581</b>	<b>3,744</b>	<b>3,441</b>	<b>6,582</b>
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13.	<b>Net Profit / (Loss) after tax for the period (11 - 12)</b>	<b>1,923</b>	<b>1,821</b>	<b>1,581</b>	<b>3,744</b>	<b>3,441</b>	<b>6,582</b>
14.	Paid-up equity share capital (Face Value of Rs. 5/- each)	1284	1284	1147	1284	1147	1284
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	62,304
16.	<b>Earnings per share (before &amp; after extraordinary items) (of Rs.5 /- each) (not annualised):</b>						
	Basic & Diluted	7.49	7.09	6.89	14.58	15.00	27.34

PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	10,516,338	10,541,338	10,587,006	10,516,338	10,587,006	10,581,338
	- Percentage of shareholding	40.95%	41.05%	46.17%	40.95%	46.17%	41.20%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	15,164,766	15,139,766	12,344,098	15,164,766	12,344,098	15,099,766
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	59.05%	58.95%	53.83%	59.05%	53.83%	58.80%
B	INVESTOR COMPLAINTS FOR THE QUARTER ENDED 30-09-2013						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

## STATEMENT OF ASSETS & LIABILITIES (Rs. in Lacs)

Particulars	As At		
	30-Sep-13	30-Sep-12	31-Mar-13 Audited
<b>EQUITY AND LIABILITIES</b>			
<b>SHAREHOLDERS' FUNDS</b>			
(a) Share capital	1,284	1,147	1,284
(b) Reserves and surplus	65,154	51,370	62,304
	66,438	52,517	63,588
<b>Non - Current Liabilities</b>			
(a) Deferred tax liabilities (Net)	667	992	841
(b) Long-term provisions	93	100	92
	760	1,092	933
<b>Current Liabilities</b>			
(a) Short-term borrowings	1,243	463	1,449
(b) Trade payables	14,319	6,175	8,764
(c) Other current liabilities	6,113	4,612	4,186
(d) Short-term provisions	149	134	179
	21,824	11,384	14,578
<b>TOTAL</b>	<b>89,022</b>	<b>64,992</b>	<b>79,099</b>
<b>ASSETS</b>			
<b>Non - current assets</b>			
(a) Fixed assets			
(i) Tangible assets	5,392	5,751	5,469
(ii) Intangible assets	65	45	71
(iii) Capital work-in-progress	838	529	624
	6,295	6,325	6,164
(b) Non-current investments	18,659	11,420	11,420
(c) Long-term loans and advances	13,956	7,889	20,703
	32,615	19,309	32,123
<b>Current assets</b>			
(a) Current investments	16,774	17,247	16,241
(b) Inventories	955	1,082	979
(c) Trade receivables	28,188	15,361	17,880
(d) Cash and Bank balances	56	212	18
(e) Short-term loans and advances	3,953	5,071	5,548
(f) Other current assets	186	385	146
	50,112	39,358	40,812
<b>TOTAL - ASSETS</b>	<b>89,022</b>	<b>64,992</b>	<b>79,099</b>

### Notes:

- The above results were reviewed by The Audit Committee and approved by the Board of Directors at its meeting held on 2nd November, 2013 and have under gone "Limited Review" by the Statutory Auditor of the Company.
- The Company has outstanding derivative forward contract as at quarter end, the Company is doing accounting as hedge accounting option in line with Accounting Standard on "Financial Instruments : Recognition and Measurement" (AS-30). Accordingly the exchange loss of Rs. 38.97 crores as on 30-09-2013 has been accounted for through Hedge Reserve Account.
- Foreign exchange gain of Rs. 141 lacs for the quarter ended and Rs. 420 lacs for the half year ended on 30th September'13 are grouped under Other income.
- The Company's main business is 'Drilling and Related Services'. As such, there is no separate reportable segments as per Accounting Standard on "Segment Reporting" (AS-17)".
- The Company has allotted 33,00,000 equity shares of Rs. 5/- each at a price of Rs. 191/- (including premium of Rs. 186/-) on 03-10-2013, on preferential basis to promoters/ promoters' group.
- Figures for the previous periods have been regrouped / rearranged / recast (wherever considered necessary) to make them comparable with the figures of the current period.

**JINDAL**  
D. P. JINDAL GROUP  
Website : www.jindal.com

For Jindal Drilling & Industries Limited

RAGHAV JINDAL  
MANAGING DIRECTOR

Place : Gurgaon  
Date : 2nd November, 2013

# JINDAL DRILLING & INDUSTRIES LIMITED

(D.P. JINDAL GROUP COMPANY)

Registered Office : Pipe Nagar, Village Sukeli, BKG Road, NH-17, Taluka Roha, Distt. Raigad - 402126 (Maharashtra)  
Corporate Office : Plot No. 30, Institutional Sector-44, Gurgaon - 122002 (Haryana)

## UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013

### PART I

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-2013	31-Mar-2013	30-Jun-2012	31-Mar-2013
		Unaudited	Audited	Unaudited	Audited
1.	<b>Income from operations</b>				
	a. Net sales/income from operations	20,471	20,002	19,997	81,347
	b. Other operating income	-	-	-	-
	<b>Total income from operations (net)</b>	<b>20,471</b>	<b>20,002</b>	<b>19,997</b>	<b>81,347</b>
2.	<b>Expenses</b>				
	a. Operational Expenses	17,383	16,040	16,355	64,875
	b. Purchases of stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work in Progress and Stock in trade	-	-	-	-
	d. Employee benefits expenses	1,412	1,417	1,160	5,038
	e. Depreciation and amortisation expenses	260	281	256	1,068
	f. Other expenses	479	693	555	2,599
	<b>Total expenses</b>	<b>19,534</b>	<b>18,431</b>	<b>18,326</b>	<b>73,580</b>
3.	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>937</b>	<b>1,571</b>	<b>1,671</b>	<b>7,767</b>
4.	Other income	1,405	616	742	1,620
5.	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>2,342</b>	<b>2,187</b>	<b>2,413</b>	<b>9,387</b>
6.	Finance costs	16	23	6	82
7.	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>2,326</b>	<b>2,164</b>	<b>2,407</b>	<b>9,305</b>
8.	Exceptional items	-	-	-	-
9.	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>2,326</b>	<b>2,164</b>	<b>2,407</b>	<b>9,305</b>
10.	Tax expense				
	Current tax	585	711	574	3106
	Deferred Tax	(80)	(54)	(28)	(391)
	Earlier years	-	8	-	8
11.	<b>Net Profit / (Loss) from ordinary activities after tax(9-10)</b>	<b>1,821</b>	<b>1,499</b>	<b>1,861</b>	<b>6,582</b>
12.	Extraordinary items (net of tax expense )	-	-	-	-
13.	<b>Net Profit / (Loss) after tax for the period (11 - 12)</b>	<b>1,821</b>	<b>1,499</b>	<b>1,861</b>	<b>6,582</b>
14.	Paid-up equity share capital (Face Value of Rs 5/-each)	1284	1284	1147	1284
15.	Reserve excluding Revaluation Reserves	-	-	-	62,454
16.	<b>Earnings per share (before &amp; after extraordinary items) (of Rs.5 /- each) (not annualised):</b>				
	Basic & Diluted	<b>7.09</b>	<b>5.84</b>	<b>8.12</b>	<b>27.34</b>

### PART II

<b>A.</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1.	<b>Public shareholding</b>				
	- Number of shares	10,541,338	10,581,338	10,587,006	10,581,338
	- Percentage of shareholding	41.05%	41.20%	46.17%	41.20%
2.	<b>Promoters and Promoter Group Shareholding</b>				
	<b>a. Pledged / Encumbered</b>				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	<b>b. Non - encumbered</b>				
	- Number of shares	15,139,766	5,099,766	12,344,098	15,099,766
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	58.95%	58.80%	53.83%	58.80%
<b>B.</b>	<b>INVESTOR COMPLAINTS FOR THE QUARTER ENDED 30-06-2013</b>				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

### Notes:

- The above results were reviewed by The Audit Committee and approved by the Board Of Directors at its meeting held on 8th August '2013. The Statutory Auditors have carried out a limited review of the above Financial Results.
- The company has outstanding derivative forward contract as at quarter end, the company is doing accounting as hedge accounting option in line with Accounting Standard on "Financial Instruments: Recognition and Measurement" (AS-30). Accordingly the exchange loss of Rs. 32.78 crore as on 30-6-2013 has been provided / accounted for through Hedge Reserve Account.
- Foreign exchange profit of Rs 279 lacs for the quarter ended 30-06-2013 are grouped under Other income & foreign exchange loss are grouped under Other Expenses which were grouped under Operating Expenses in earlier periods.
- The Company's main business is 'Drilling and Related Services'. As such, there is no separate reportable segments as per Accounting Standard on "Segment Reporting" (AS-17).
- Figures for the previous periods have been regrouped / rearranged / recast (wherever considered necessary) to make them comparable with the figures of the current period.

For Jindal Drilling & Industries Limited

Place : Gurgaon  
Date : 8th August, 2013

D. P. JINDAL  
EXECUTIVE CHAIRMAN

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Website : www.jindal.com