

JINDAL DRILLING & INDUSTRIES LIMITED

(D.P. JINDAL GROUP COMPANY)

Registered Office : Pipe Nagar, Village Sukeji, BKG Road, NH-17, Taluka Roha, Distt. Raigad - 402126 (Maharashtra)

Tel. no. – 02194- 238511; E-mail: secretarial@jindaldrilling.in

Corporate Office : Plot No. 30, Institutional Sector-44, Gurgaon - 122002 (Haryana); CIN L27201MH1983PLC233813

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

PART I

(Rs. in Lacs)

| S. No. | Particulars | Quarter Ended | | | Year Ended |
|--------|--|---------------|---------------|---------------|---------------|
| | | 30-Jun-15 | 31-Mar-15 | 30-Jun-14 | 31-Mar-15 |
| | | | | | Audited |
| 1. | Income from operations | | | | |
| | a. Net sales/income from operations | 8,330 | 11,653 | 10,713 | 44,486 |
| | b. Other operating income | - | - | - | - |
| | Total income from operations (net) | 8,330 | 11,653 | 10,713 | 44,486 |
| 2. | Expenses | | | | |
| | a. Operational Expenses | 5,997 | 8,433 | 8,167 | 33,837 |
| | b. Purchases of stock-in-trade | - | - | - | - |
| | c. Changes in inventories of finished goods, work in Progress and Stock in trade | - | - | - | - |
| | d. Employee benefits expenses | 930 | 1,396 | 952 | 4,710 |
| | e. Depreciation and amortisation expenses | 367 | 358 | 277 | 1,401 |
| | f. Other expenses | 327 | 360 | 483 | 1,515 |
| | Total expenses | 7,621 | 10,547 | 9,879 | 41,463 |
| 3. | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 709 | 1,106 | 834 | 3,023 |
| 4. | Other income | 456 | 872 | 782 | 3,017 |
| 5. | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 1,165 | 1,978 | 1,616 | 6,040 |
| 6. | Finance costs | 29 | 23 | 29 | 105 |
| 7. | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) | 1,136 | 1,955 | 1,587 | 5,935 |
| 8. | Exceptional items | - | - | - | - |
| 9. | Profit / (Loss) from ordinary activities before tax (7-8) | 1,136 | 1,955 | 1,587 | 5,935 |
| 10. | Tax expense | | | | |
| | Current tax | 390 | 556 | 407 | 1801 |
| | Earlier year | - | 83 | - | 83 |
| | Deferred Tax | 6 | 128 | (43) | (22) |
| 11. | Net Profit / (Loss) from ordinary activities after tax(9-10) | 740 | 1,188 | 1,223 | 4,073 |
| 12. | Extraordinary items (net of tax expense) | - | - | - | - |
| 13. | Net Profit / (Loss) after tax for the period (11 - 12) | 740 | 1,188 | 1,223 | 4,073 |
| 14. | Paid-up equity share capital (Face Value of Rs 5/-each) | 1449 | 1449 | 1449 | 1449 |
| 15. | Reserve excluding Revaluation Reserves | - | - | - | 79,489 |
| 16. | Earnings per share (before & after extraordinary items)(of Rs.5 /- each) (not annualised): | | | | |
| | Basic & Diluted | 2.55 | 4.09 | 4.22 | 14.05 |

PART II

| | | | | | |
|-----------|--|------------|------------|------------|------------|
| A. | PARTICULARS OF SHAREHOLDING | | | | |
| 1. | Public Shareholding | | | | |
| | - Number of shares | 10,516,338 | 10,516,338 | 10,516,338 | 10,516,338 |
| | - Percentage of shareholding | 36.29% | 36.29% | 36.29% | 36.29% |
| 2. | Promoters and Promoter Group Shareholding | | | | |
| | a. Pledged / Encumbered | | | | |
| | - Number of shares | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - |
| | b. Non - encumbered | | | | |
| | - Number of shares | 18,464,766 | 18,464,766 | 18,464,766 | 18,464,766 |
| | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100% | 100% | 100% | 100% |
| | - Percentage of shares (as a % of the total share capital of the company) | 63.71% | 63.71% | 63.71% | 63.71% |
| B. | INVESTOR COMPLAINTS | | | | |
| | Pending at the beginning of the quarter | Nil | | | |
| | Received during the quarter | Nil | | | |
| | Disposed of during the quarter | Nil | | | |
| | Remaining unresolved at the end of the quarter | Nil | | | |

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5th August, 2015. The Statutory Auditors have carried out a limited review of the above Financials Results.
- The Company has outstanding derivative forward contract as at quarter end, the company is doing accounting as hedge accounting option in line with Accounting Standard on "Financial Instruments :Recognition and Measurement" (AS-30). Accordingly the exchange loss of Rs. 468 lacs as on 30th June, 2015 has been provided/accounted for through Hedge Reserve Account.
- Foreign exchange gain of Rs.145 lacs for the quarter ended 30th June, 2015 are grouped under Other Income.
- There is decline in turnover as well as Profit before tax as one jack up rig was de-hired on 15th April, 2015.
- The Company's main business is 'Drilling and Related Services'. As such, there is no separate reportable segments as per Accounting Standard on "Segment Reporting" (AS-17).
- Figures for the previous periods have been regrouped / rearranged / recast (wherever considered necessary) to make them comparable with the figures of the current period.

for Jindal Drilling & Industries Limited

Place : Gurgaon
Date : 5th August, 2015

RAGHAV JINDAL
Managing Director

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