

JINDAL DRILLING & INDUSTRIES LIMITED

(D.P. JINDAL GROUP COMPANY)

Registered Office : Pipe Nagar, Village Sukeli, BKG Road, NH-17, Taluka Roha, Distt. Raigad - 402126 (Maharashtra)
Tel. no. - 02194- 238511; E-mail: secretarial@jindaldrilling.in

Corporate Office : Plot No. 30, Institutional Sector-44, Gurgaon - 122002 (Haryana); CIN L27201MH1983PLC233813

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER 2014

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
		Audited					
1.	Income from operations						
	a) Net Sales/Income from Operations	10,929	11,191	20,519	32,833	64,169	74,949
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net)	10,929	11,191	20,519	32,833	64,169	74,949
2.	Expenses						
	a) Operational Expenses	8,434	8,803	16,598	25,404	52,541	61,122
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in Progress and Stock in trade	-	-	-	-	-	-
	d) Employee benefits expenses	1,097	1,265	1,463	3,314	4,526	5,701
	e) Depreciation and amortisation expenses	363	403	276	1,043	806	1,082
	f) Other expenses	472	201	1,288	1,155	1,819	2,441
	Total Expenses	10,366	10,672	19,625	30,916	59,692	70,346
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	563	519	894	1,917	4,477	4,603
4.	Other Income	677	686	101	2,145	1,603	2,271
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,240	1,205	995	4,062	6,080	6,874
6.	Finance costs	30	23	23	82	77	128
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,210	1,182	972	3,980	6,003	6,746
8.	Exceptional items	-	-	-	-	-	-
9.	Profit / (Loss) from ordinary activities before tax (7 - 8)	1,210	1,182	972	3,980	6,003	6,746
10.	Tax Expense						
	- Current year Tax	490	348	399	1245	1860	1974
	- Deferred Tax	(21)	(86)	(39)	(150)	(213)	(147)
11.	Net Profit / (Loss) from ordinary activities after tax (9 -10)	741	920	612	2,885	4,356	4,919
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit / (Loss) after tax for the period (11 - 12)	741	920	612	2,885	4,356	4,919
14.	Paid-up equity share capital (Face Value of Rs. 5/- each)	1449	1449	1449	1449	1449	1449
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	74,014
16.	Earnings per share (before & after extraordinary items) (of Rs.5/- each) (not annualised):						
	- Basic & Diluted	2.56	3.17	2.11	9.96	16.27	18.00

PART II

A PARTICULARS OF SHAREHOLDING							
1.	Public Shareholding						
	- Number of shares	1,05,16,338	1,05,16,338	1,05,16,338	1,05,16,338	1,05,16,338	1,05,16,338
	- Percentage of shareholding	36.29%	36.29%	36.29%	36.29%	36.29%	36.29%
2.	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A	N.A	N.A
	- Percentage of shares (as a % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A	N.A
	b) Non - encumbered						
	- Number of shares	1,84,64,766	1,84,64,766	1,84,64,766	1,84,64,766	1,84,64,766	1,84,64,766
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	63.71%	63.71%	63.71%	63.71%	63.71%	63.71%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	Nil					

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th February, 2015 and have under gone "Limited Review" by the Statutory Auditors of the Company.
- The company has outstanding derivative forward contract as at quarter end, the company is doing accounting as hedge accounting option in line with Accounting Standard on "Financial Instruments: Recognition and Measurement" (AS-30). Accordingly the exchange loss of Rs. 3.78 crores as on 31st December, 2014 has been accounted for through Hedge Reserve Account.
- Net Foreign exchange loss of Rs 142 lacs for the quarter ended & net foreign exchange loss of Rs 230 lacs for the period ended are grouped under other expenses.
- The Company's main business is 'Drilling and Related Services'. As such, there is no separate reportable segments as per Accounting Standard on "Segment Reporting (AS-17)".
- Figures for the previous periods have been regrouped / rearranged / recast (wherever considered necessary) to make them comparable with the figures of the current period.

For Jindal Drilling & Industries Limited

Place : Gurgaon
Date : 6th February, 2015

D.P.JINDAL
EXECUTIVE CHAIRMAN