

JINDAL DRILLING & INDUSTRIES LIMITED

(D.P. JINDAL GROUP COMPANY)

Registered Office : Pipe Nagar, Village Sukeli, BKG Road, NH-17, Taluka Roha, Distt. Raigad - 402126 (Maharashtra)

Tel. no. – 02194- 238511; E-mail: secretarial@jindaldrilling.in

Corporate Office : Plot No. 30, Institutional Sector-44, Gurgaon - 122002 (Haryana); CIN L27201MH1983PLC233813

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2015

(Rs. in Lacs)

S. No	Particulars	Quarter Ended			Year Ended	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
		Audited	Unaudited	Audited	Audited	Audited
1. Income from operations						
a. Net sales/income from operations	11,653	10,929	10,780	44,486	74,949	
b. Other operating income	-	-	-	-	-	
Total income from operations (net)	11,653	10,929	10,780	44,486	74,949	
2. Expenses						
a. Operational Expenses	8,433	8,434	8,581	33,837	61,122	
b. Purchases of stock-in-trade	-	-	-	-	-	
c. Changes in inventories of finished goods, work in Progress and Stock in trade	-	-	-	-	-	
d. Employee benefits expenses	1,396	1,097	1,175	4,710	5,701	
e. Depreciation and amortisation expenses	358	363	276	1,401	1,082	
f. Other expenses	360	472	622	1,515	2,441	
Total expenses	10,547	10,366	10,654	41,463	70,346	
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	1,106	563	126	3,023	4,603	
4. Other income	872	677	668	3,017	2,271	
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,978	1,240	794	6,040	6,874	
6. Finance costs	23	30	51	105	128	
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,955	1,210	743	5,935	6,746	
8. Exceptional items	-	-	-	-	-	
9. Profit / (Loss) from ordinary activities before tax (7 - 8)	1,955	1,210	743	5,935	6,746	
10. Tax expense						
Current year tax	556	490	114	1801	1974	
Earlier year tax	83	-	-	83	-	
Deferred Tax	128	(21)	66	(22)	(147)	
11. Net Profit / (Loss) from ordinary activities after tax (9 -10)	1,188	741	563	4,073	4,919	
12. Extraordinary items (net of tax expense)	-	-	-	-	-	
13. Net Profit / (Loss) after tax for the period (11 - 12)	1,188	741	563	4,073	4,919	
14. Paid-up equity share capital (Face Value of Rs. 5/- each)	1449	1449	1449	1449	1449	
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	79,493	74,014	
16. Earnings per share (before & after extraordinary items)(of Rs.5 /- each) (not annualised):						
Basic & Diluted	4.09	2.56	1.94	14.05	18.00	

PART II					
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	1,05,16,338	1,05,16,338	1,05,16,338	1,05,16,338	1,05,16,338
- Percentage of shareholding	36.29%	36.29%	36.29%	36.29%	36.29%
2 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A	N.A
- Percentage of shares (as a % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A
b) Non - encumbered					
- Number of shares	1,84,64,766	1,84,64,766	1,84,64,766	1,84,64,766	1,84,64,766
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	63.71%	63.71%	63.71%	63.71%	63.71%
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	Nil				
Received during the quarter	Nil				
Disposed of during the quarter	Nil				
Remaining unresolved at the end of the quarter	Nil				

STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lacs)

Particulars	As At	
	31-Mar-15	31-Mar-14
EQUITY AND LIABILITIES		
SHAREHOLDERS' FUNDS		
(a) Share capital	1,449	1,449
(b) Reserves and surplus	79,493	74,014
	80,942	75,463
Non-current liabilities		
(a) Deferred tax liabilities (Net)	671	693
(b) Long-term provisions	163	69
	834	762
Current Liabilities		
(a) Short-term borrowings	15	1,284
(b) Trade payables	13,460	7,233
(c) Other current liabilities	2,312	2,949
(d) Short-term provisions	199	194
	15,986	11,660
TOTAL	97,762	87,885
ASSETS		
Non - current assets		
(a) Fixed assets		
(i) Tangible assets	6,634	5,803
(ii) Intangible assets	36	45
(iii) Capital work-in-progress	17	619
	6,687	6,467
(b) Non-current investments	19,347	18,660
(c) Long-term loans and advances	25,830	14,401
	45,177	33,061
Current assets		
(a) Current investments	26,314	24,672
(b) Inventories	1,293	920
(c) Trade receivables	12,665	17,876
(d) Cash and Bank balances	194	19
(e) Short-term loans and advances	5,175	4,737
(f) Other current assets	257	133
	45,898	48,357
TOTAL	97,762	87,885

- Notes:**
- The above results were reviewed by The Audit Committee and approved by the Board Of Directors at its meeting held on 26th May, 2015.
 - The Company has outstanding derivative forward contracts as at quarter end, the Company is doing accounting as hedge accounting option in line with Accounting Standard on "Financial Instruments: Recognition and Measurement" (AS-30). Accordingly the exchange loss of Rs. 543 lacs as on 31.03.2015 has been accounted for through Hedge Reserve Account.
 - Foreign exchange loss (Net) of Rs. 42 lacs during the quarter and Rs. 272 lacs for the year ended have been grouped under Other Expenses.
 - During the year , in accordance with schedule II of Companies Act, 2013, the rate of depreciation on Fixed Assets have been changed on the basis of technical estimates of useful life. This results in higher depreciation by Rs. 186.64 lacs during the financial year.
 - The Company's main business is 'Drilling and Related Services'. As such, there is no separate reportable segments as per Accounting Standard on "Segment Reporting" (AS-17).
 - The Board of directors has recommended dividend @Rs. 0.50 per share for the financial year 2014-15 on equity shares of Rs. 5.00 each subject to the approval of shareholders at ensuing Annual General Meeting.
 - The figure of last quarter ended are the balancing figure between the audited figure in respect of full financial year and the year to date figure upto the third quarter of the financial year.
 - Figures for the previous periods have been regrouped / rearranged / recast (wherever considered necessary) to make them comparable with the figures of the current period.

for Jindal Drilling & Industries Limited

Place : Gurgaon
Date : 26th May, 2015

JINDAL
D. P. JINDAL GROUP
Website : www.jindal.com

RAGHAV JINDAL
Managing Director