

JINDAL DRILLING & INDUSTRIES LIMITED

CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

SCOPE

This Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information ("Code") is adopted by Jindal Drilling & Industries Limited (the "Company"). This Code is in compliance with Regulation 8(1) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 ("Regulations") read with Schedule A of the Regulations.

CODE FOR FAIR DISCLOSURES

1. The Company will make prompt public disclosure of Unpublished Price Sensitive Information in relation to the Company that would impact price discovery of the securities of the Company no sooner than credible and concrete information comes into being in order to make such information generally available.
 2. The Company will ensure uniform and universal dissemination of unpublished price sensitive information in relation to the Company via Stock Exchanges where the securities of the Company are listed and in order avoid selective disclosure.
 3. The Company Secretary of the Company shall act as the Chief Investor Relations Officer of the Company shall deal with dissemination of information and disclosure of unpublished price sensitive in relation to the Company.
 4. The Company will make prompt dissemination of unpublished price sensitive information in relation to the Company that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
 5. The Company will provide appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.
 6. The Company will ensure that information shared with analysts and research personnel is not unpublished price sensitive information.
 7. The Company will develop best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the Company's website www.jindal.com to ensure official confirmation and documentation of disclosures made.
 8. The Company will handle all unpublished price sensitive information in relation to the Company on a need-to-know basis.
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