

# JINDAL DRILLING & INDUSTRIES LIMITED

(D.P. JINDAL GROUP COMPANY)

Registered Office : Pipe Nagar, Village Sukeli, BKG Road, NH-17, Taluka Roha, Distt. Raigad - 402126 (Maharashtra)

Tel. no. – 02194- 238511; E-mail: secretarial@jindaldrilling.in

Corporate Office : Plot No. 30, Institutional Sector-44, Gurgaon - 122002 (Haryana); CIN L27201MH1983PLC233813

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2015

PART I		(Rs. in Lacs)					
		Quarter Ended			Half Year Ended		Year Ended
Sl. No.	Particulars	30-Sep-2015	30-Jun-2015	30-Sep-2014	30-Sep-2015	30-Sep-2014	31-Mar-2015
							Audited
1.	<b>Income from operations</b>						
	(a) Net sales/income from operations	7,911	8,330	11,191	16,241	21,904	44,486
	(b) Other operating income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>7,911</b>	<b>8,330</b>	<b>11,191</b>	<b>16,241</b>	<b>21,904</b>	<b>44,486</b>
2.	<b>Expenses</b>						
	(a) Operational Expenses	5,550	5,997	8,803	11,547	16,970	33,837
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in Progress and Stock in trade	-	-	-	-	-	-
	(d) Employee benefits expenses	1,040	930	1,265	1,970	2,217	4,710
	(e) Depreciation and amortisation expenses	403	367	403	770	680	1,401
	(f) Other expenses	452	327	302	779	684	1,515
	<b>Total expenses</b>	<b>7,445</b>	<b>7,621</b>	<b>10,773</b>	<b>15,066</b>	<b>20,551</b>	<b>41,463</b>
3.	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>466</b>	<b>709</b>	<b>418</b>	<b>1,175</b>	<b>1,353</b>	<b>3,023</b>
4.	Other income	492	456	787	948	1,468	3,017
5.	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>958</b>	<b>1,165</b>	<b>1,205</b>	<b>2,123</b>	<b>2,821</b>	<b>6,040</b>
6.	Finance costs	12	29	23	41	52	105
7.	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>946</b>	<b>1,136</b>	<b>1,182</b>	<b>2,082</b>	<b>2,769</b>	<b>5,935</b>
8.	Exceptional items	-	-	-	-	-	-
9.	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>946</b>	<b>1,136</b>	<b>1,182</b>	<b>2,082</b>	<b>2,769</b>	<b>5,935</b>
10.	Tax expense						
	Current year tax	326	390	348	716	755	1801
	Earlier year tax	-	-	-	-	-	83
	Deferred Tax	20	6	(86)	26	(129)	(22)
11.	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>600</b>	<b>740</b>	<b>920</b>	<b>1,340</b>	<b>2,143</b>	<b>4,073</b>
12.	Extraordinary items (net of tax expense )	-	-	-	-	-	-
13.	<b>Net Profit / (Loss) after tax for the period (11 - 12)</b>	<b>600</b>	<b>740</b>	<b>920</b>	<b>1,340</b>	<b>2,143</b>	<b>4,073</b>
14.	Paid-up equity share capital ( Face Value of Rs 5 each)	1449	1449	1449	1449	1449	1449
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	79,489
16.	<b>Earnings per share (before &amp; after extraordinary items )(of Rs.5/- each) (not annualised):</b>						
	Basic & Diluted	2.07	2.55	3.17	4.62	7.39	14.05

PART II							
A PARTICULARS OF SHAREHOLDING							
1	<b>Public Shareholding</b>						
	- Number of shares	1,05,16,338	1,05,16,338	1,05,16,338	1,05,16,338	1,05,16,338	1,05,16,338
	- Percentage of shareholding	36.29%	36.29%	36.29%	36.29%	36.29%	36.29%
2	<b>Promoters and Promoter Group Shareholding</b>						
	<b>(a) Pledged / Encumbered</b>						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>(b) Non - encumbered</b>						
	- Number of Shares	1,84,64,766	1,84,64,766	1,84,64,766	1,84,64,766	1,84,64,766	1,84,64,766
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	63.71%	63.71%	63.71%	63.71%	63.71%	63.71%
B	<b>INVESTOR COMPLAINTS FOR THE QUARTER ENDED 30-09-2015</b>						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

## STATEMENT OF ASSETS & LIABILITIES

Particulars	(Rs. in Lacs)		
	As At		
	30-Sep-2015	30-Sep-2014	31-Mar-2015
	Unaudited		Audited
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's Funds</b>			
(a) Share capital	1,449	1,449	1,449
(b) Reserves and surplus	81,223	76,944	79,489
	<b>82,672</b>	<b>78,393</b>	<b>80,938</b>
<b>Non - Current Liabilities</b>			
(a) Deferred tax liabilities (Net)	698	564	671
(b) Long-term provisions	96	94	163
	<b>794</b>	<b>658</b>	<b>834</b>
<b>Current Liabilities</b>			
(a) Short-term borrowings	1,615	1,114	15
(b) Trade payables	12,487	7,687	13,460
(c) Other current liabilities	1,222	1,979	2,313
(d) Short-term provisions	174	25	203
	<b>15,498</b>	<b>10,805</b>	<b>15,991</b>
<b>TOTAL</b>	<b>98,964</b>	<b>89,856</b>	<b>97,763</b>
<b>ASSETS</b>			
<b>Non - current assets</b>			
(a) Fixed assets			
(i) Tangible assets	6,413	5,448	6,634
(ii) Intangible assets	31	41	36
(iii) Capital work-in-progress	24	505	18
	<b>6,468</b>	<b>5,994</b>	<b>6,688</b>
(b) Non-current investments	18,899	18,660	19,347
(c) Long-term loans and advances	35,664	19,930	25,830
	<b>54,563</b>	<b>38,590</b>	<b>45,177</b>
<b>Current assets</b>			
(a) Current investments	21,863	23,805	26,314
(b) Inventories	1,189	1,049	1,293
(c) Trade receivables	11,311	16,686	12,665
(d) Cash and Bank balances	31	41	194
(e) Short-term loans and advances	3,429	3,469	5,175
(f) Other current assets	110	222	257
	<b>37,933</b>	<b>45,272</b>	<b>45,898</b>
<b>TOTAL - ASSETS</b>	<b>98,964</b>	<b>89,856</b>	<b>97,763</b>

### Notes:

- The above results were reviewed by the Audit Committee and approved by the Board Of Directors at its meeting held on 30th October, 2015 and have undergone "Limited Review" by the Statutory Auditor of the Company.
- The Company has outstanding derivative forward contract as at quarter end, the Company is doing accounting as hedge accounting option in line with Accounting Standard on "Financial Instruments :Recognition and Measurement" (AS-30). Accordingly the exchange loss of Rs. 5.21 crores as on 30.09.2015 has been accounted for through Hedge Reserve Account.
- Net Foreign exchange gain of Rs 120 lacs for the quarter ended & net foreign exchange gain of Rs 265 lacs for the half year ended are grouped under other income.
- During the quarter, the company has paid dividend of Rs 144.91 lacs on 28,981,104 equity shares @Re.0.50 per share (10%) on equity shares of Re 5.00 each for the financial year 2014-15.
- The Company's main business is 'Drilling and Related Services'. As such, there is no separate reportable segments as per Accounting Standard on "Segment Reporting" (AS-17)".
- Figures for the previous periods have been regrouped / rearranged / recast (wherever considered necessary) to make them comparable with the figures of the current period.

For Jindal Drilling & Industries Limited

Place : Gurgaon  
Date : 30th October, 2015

**JINDAL**  
D . P . JINDAL GROUP  
Website : www.jindal.com

D.P. JINDAL  
Chairman