

# JINDAL DRILLING & INDUSTRIES LIMITED

(D.P. JINDAL GROUP COMPANY)

Registered Office : Pipe Nagar, Village Sukeli, BKG Road, NH-17, Taluka Roha, Distt. Raigad - 402126 (Maharashtra)

Tel. no. - 02194- 238511; E-mail: secretarial@jindaldrilling.in

Corporate Office : Plot No. 30, Institutional Sector-44, Gurgaon - 122002 (Haryana); CIN L27201MH1983PLC233813

## UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2014

### PART I

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-2014	31-Mar-2014	30-Jun-2013	31-Mar-2014
		Unaudited	Audited	Unaudited	Audited
1.	<b>Income from operations</b>				
	a. Net sales/income from operations	10,713	10,780	20,471	74,949
	b. Other operating income	-	-	-	-
	<b>Total income from operations (net)</b>	<b>10,713</b>	<b>10,780</b>	<b>20,471</b>	<b>74,949</b>
2.	<b>Expenses</b>				
	a. Operational Expenses	8,167	8,581	17,383	61,122
	b. Purchases of stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work in Progress and Stock in trade	-	-	-	-
	d. Employee benefits expenses	952	1,175	1,412	5,701
	e. Depreciation and amortisation expenses	277	276	260	1,082
	f. Other expenses	483	622	479	2,441
	<b>Total expenses</b>	<b>9,879</b>	<b>10,654</b>	<b>19,534</b>	<b>70,346</b>
3.	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>834</b>	<b>126</b>	<b>937</b>	<b>4,603</b>
4.	Other income	782	668	1,405	2,271
5.	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>1,616</b>	<b>794</b>	<b>2,342</b>	<b>6,874</b>
6.	Finance costs	29	51	16	128
7.	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>1,587</b>	<b>743</b>	<b>2,326</b>	<b>6,746</b>
8.	Exceptional items	-	-	-	-
9.	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>1,587</b>	<b>743</b>	<b>2,326</b>	<b>6,746</b>
10.	Tax expense				
	Current tax	407	114	585	1974
	Deferred Tax	(43)	66	(80)	(147)
11.	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>1,223</b>	<b>563</b>	<b>1,821</b>	<b>4,919</b>
12.	Extraordinary items (net of tax expense )	-	-	-	-
13.	<b>Net Profit / (Loss) after tax for the period (11 - 12)</b>	<b>1,223</b>	<b>563</b>	<b>1,821</b>	<b>4,919</b>
14.	Paid-up equity share capital (Face Value of Rs. 5/-each)	1449	1449	1284	1449
15.	Reserve excluding Revaluation Reserves	-	-	-	74,014
16.	<b>Earnings per share (before &amp; after extraordinary items) (of Rs. 5 /- each) (not annualised):</b>				
	Basic & Diluted	<b>4.22</b>	<b>1.94</b>	<b>7.09</b>	<b>18.00</b>

### PART II

<b>A.</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1.	<b>Public shareholding</b>				
	- Number of shares	1,05,16,338	1,05,16,338	1,05,41,338	1,05,16,338
	- Percentage of shareholding	36.29%	36.29%	41.05%	36.29%
2.	<b>Promoters and Promoter Group Shareholding</b>				
	<b>a. Pledged / Encumbered</b>				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	<b>b. Non - encumbered</b>				
	- Number of shares	1,84,64,766	1,84,64,766	1,51,39,766	1,84,64,766
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	63.71%	63.71%	58.95%	63.71%
<b>B.</b>	<b>INVESTOR COMPLAINTS FOR THE QUARTER ENDED 30-06-2013</b>				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

### Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th August '2014. The Statutory Auditors have carried out a limited review of the above Financial Results.
- The Company has outstanding derivative forward contract as at quarter end, the Company is doing accounting as hedge accounting option in line with Accounting Standard on "Financial Instruments: Recognition and Measurement" (AS-30). Accordingly the exchange loss of Rs. 15.04 crores as on 30-6-2014 has been provided/accounted for through Hedge Reserve Account.
- Foreign exchange loss of Rs. 188.90 lacs for the quarter ended 30-06-2014 are grouped under Other Expenses.
- Depreciation has been computed on the basis of existing policy of the company being followed up to 31st March, 2014. The Companies Act 2013 requires estimation of remaining Useful Life of all assets and the computation for the same is in process. The difference between the current and revised computation, if any, will be recognized in the subsequent quarters.
- The Company's main business is 'Drilling and Related Services'. As such, there is no separate reportable segments as per Accounting Standard on "Segment Reporting" (AS-17)".
- Figures for the previous periods have been regrouped / rearranged / recast (wherever considered necessary) to make them comparable with the figures of the current period.

For Jindal Drilling & Industries Limited

Place : Gurgaon  
Date : 6th August, 2014

RAGHAV JINDAL  
Managing Director

**JINDAL**  
D . P . JINDAL GROUP  
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