

JINDAL DRILLING & INDUSTRIES LTD.

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PRESS RELEASE

November 6, 2008

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JINDAL DRILLING EQUITY SHARES – NO DELIVERY PERIOD STARTED IN VIEW OF PROPOSED STOCK SPLIT OF EQUITY SHARES OF RS. 10/- EACH INTO TWO EQUITY SHARES OF RS. 5/- EACH

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JINDAL DRILLING & INDUSTRIES LIMITED (JDIL), A PART OF INR 3000 CRORE D.P. JINDAL GROUP, IS ENGAGED IN OFFSHORE OIL & GAS DRILLING SERVICES IN INDIA.

PURSUANCE TO PROPOSED STOCK SPLIT OF EQUITY SHARES OF JINDAL DRILLING, THE NO-DELIVERY PERIOD HAS STARTED FROM 06TH NOVEMBER, 2008 AND THE MARKET PRICE OF EQUITY SHARES IS REFLECTING THE PRICE OF EQUITY SHARES OF RS. 5/- EACH (POST-SPLIT).

JINDAL DRILLING HAS FIXED 14TH NOVEMBER 2008 AS RECORD DATE FOR THE PURPOSE OF STOCK SPLIT OF EQUITY SHARES OF RS. 10/- EACH INTO TWO EQUITY SHARES OF RS. 5/- EACH. THE NEW EQUITY SHARES OF JINDAL DRILLING BEING TRADED ON AND FROM 06TH NOVEMBER 2008 SHALL BE CREDITED IN THE RESPECTIVE ACCOUNTS AFTER RECORD DATE.

CONTACT PERSON:

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