

JINDAL DRILLING & INDUSTRIES LTD.

CORP. & REGD. OFFICE : PLOT NO. 30, INSTITUTIONAL SECTOR-44, GURGAON-122 002 HARYANA (INDIA)
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PRESS RELEASE

April 15, 2008

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MARK-TO-MARKET POSITION OF JINDAL DRILLING & INDUSTRIES LTD., D.P. JINDAL GROUP COMPANY

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PURSUANT TO THE DIRECTIVES ISSUED BY THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA (ICAI) ON DERIVATIVES "AS-30, FINANCIAL INSTRUMENTS: RECOGNITION AND MEASUREMENT", JINDAL DRILLING & INDUSTRIES LTD. (JDIL), D.P. JINDAL GROUP COMPANY HEREBY CONFIRMS THAT AS ON DATE THE COMPANY DOES NOT HAVE ANY DERIVATIVE CONTRACTS AND THUS THERE IS NO LOSSES ON ACCOUNT OF MARK-TO-MARKET (MTM) DURING THE YEAR ENDING 31ST MARCH 2008.

CONTACT PERSON:

MR. ANIL JAIN
GROUP CFO
TEL. 0124-2574724

JINDAL
D.P. JINDAL GROUP

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MEMBER : International Association of Drilling Contractor, Houston, Texas, U.S.A.