

# JINDAL DRILLING & INDUSTRIES LTD.

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## PRESS RELEASE

June 30, 2008

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JDIL BOARD HAS RECOMMENDED 25% DIVIDEND & STOCK SPLIT OF 2 EQUITY SHARES OF RS.5/- EACH FOR EXISTING ONE EQUITY SHARE OF RS.10/- EACH.

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JINDAL DRILLING & INDUSTRIES LIMITED (JDIL), D.P. JINDAL GROUP COMPANY, IS ENGAGED IN THE BUSINESS OF OFFSHORE OIL & GAS DRILLING IN INDIA.

JDIL BOARD HAS ADOPTED THE AUDITED ACCOUNTS FOR MARCH 31, 2008 AND RECOMMENDED 25% DIVIDEND. THE BOARD HAS ALSO RECOMMENDED STOCK SPLIT OF 2 EQUITY SHARES OF RS.5/- EACH FOR EXISTING ONE EQUITY SHARE OF RS.10/- EACH FOR THE SHAREHOLDERS' APPROVAL IN THE FORTHCOMING AGM TO BE HELD ON 20<sup>TH</sup> AUGUST 2008.

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CONTACT:

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**JINDAL**  
D.P. JINDAL GROUP

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