



MAHARASHTRA SEAMLESS LIMITED

CORPORATE OFFICE : Plot No. 30, Institutional Sector-44, Gurgaon-122 002 Haryana (India)
Phone No. : 91-124-4624000, 2574326, 2574326, 2574728 • Fax : 91-124-2574327
E-mail : contact@mahaseam.com Website : www.jindal.com
CIN No: L99999MH1988PLC080545

27th September, 2018

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
MUMBAI - 400 001
Fax No. 022-22723719

Stock Code : 500265

National Stock Exchange of India Ltd.

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Fax No. 022-26598237/38

Scrip ID : MAHSEAMLES

Sub: Disclosure of Voting Results pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that at the 30th Annual General Meeting (AGM) of the Shareholders of the Company, which was held on 25th September, 2018 at the Registered Office of the Company at Pipe Nagar, Village Sukeli, NH-17, B.K.G. Road, Taluka Roha, Distt. Raigad -402126, Maharashtra, all items of the business contained in the notice were considered and approved by the shareholders.

The details of the voting results at the AGM are enclosed herewith in the prescribed format.

Thanking you,

Yours faithfully,

For MAHARASHTRA SEAMLESS LIMITED

D.C. GUPTA
V.P. & Company Secretary

Encl: As above.

JINDAL
D.P. JINDAL GROUP

REGD. OFF. & WORKS : Pipe Nagar, Village, Sukeli, N.H.17, B.K.G. Road, Taluka-Roha, Distt. Raigad-402 126 (Maharashtra)
Phone : 02194-238511, 238512, 238567, 238569 • Fax : 02194-238513

MUMBAI OFFICE : 402, Sarjan Plaza, 100 Dr. Annie Besant Road, Opp. Telco Showroom, Worli, Mumbai-400 018
Phones : 022-2490 2570 /72 /74 • Fax : 022-2492 5473

HEAD OFFICE : 5, Pusa Road, 2nd Floor, New Delhi-110005 Phones : 011-28752862, 28756631 Email : jpdelhi@bol.net.in

KOLKATA OFFICE : Sukhsagar Apartment, Flat No. 8A, 8th Floor, 2/5, Sarat Bose Road, Kolkata - 700 020
Phone : 033-2455 9982, 2454 0053, 2454 0056 • Fax : 033 - 2474 2290 E-mail : mst@cal.vsnl.net.in

CHENNAI OFFICE : 3A, Royal Court, 41, Venkatarayana Road, T. Nagar Chennai-600017
Phone : 044-2434 2231 • Fax : 044-2434 7990

MAHARASHTRA SEAMLESS LIMITED

Date of AGM	25 th September, 2018
Book Closure Date	19 th September, 2018 to 20 th September, 2018
Total No. of Shareholders on record date (Cut-off date for voting- 18-09-2018)	22861
No. of shareholders present in the meeting either in person or through proxy:	50
Promoters and Promoters Group	19
Public	31
No. of shareholders attended the meeting through Video Conferencing	Not Applicable

Agenda-wise Disclosures

Resolution required: (Ordinary/Special)			Resolution No. 1: Adoption of (a) the Audited Financial Statements of the Company for the financial year ended 31 st March, 2018 together with the report of Directors and Auditors thereon and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31 st March, 2018 together with Auditors' Report thereon (Ordinary Resolution).					
Whether promoter/promoter group are interested in the agenda/resolution			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares: (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	41389653	29567109	71.4360	29567109	0	100.0000	0.0000
	Poll		11577044	27.9709	11577044	0	100.0000	0.0000
	Total		41144153	99.4069	41144153	0	100.0000	0.0000
Public-Institutions	E-Voting	7074980	5897423	83.3560	5897423	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		5897423	83.3560	5897423	0	100.0000	0.0000
Public-Non Institutions	E-Voting	18534993	472	0.0025	450	22	95.3390	4.6610
	Poll		5216542	28.1443	5216542	0	100.0000	0.0000
	Total		5217014	28.1468	5216992	22	99.9996	0.0004
Total		66999626	52258590	77.9983	52258568	22	99.9999	0.0001

Invalid Votes: Nil

Result: The Resolution passed with requisite majority.



Resolution required: (Ordinary/Special)			Resolution No. 2 - Declaration of Dividend on Equity Shares (Ordinary resolution)					
Whether promoter/promoter group are interested in the agenda/resolution			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	41389653	29567109	71.4360	29567109	0	100.0000	0.0000
	Poll		11577044	27.9709	11577044	0	100.0000	0.0000
	Total		41144153	99.4069	41144153	0	100.0000	0.0000
Public-Institutions	E-Voting	7074980	5934890	83.8856	5934890	0	100.0000	0.0000
	Poll		0	0.00	0	0	0.0000	0.0000
	Total		5934890	83.8856	5934890	0	100.0000	0.0000
Public-Non Institutions	E-Voting	18534993	472	0.0025	470	2	99.5763	0.4237
	Poll		5216542	28.1443	5216542	0	100.0000	0.0000
	Total		5217014	28.1468	5217012	2	99.9999	0.0001
Total		66999626	52296057	78.0543	52296055	2	99.9999	0.0001

Invalid Votes: Nil

Result: The Resolution passed with requisite majority.



Resolution required: (Ordinary/Special)		Resolution No. 3 - Re-appointment of Shri S. P. Raj (DIN - 00520481), who retires by rotation (Ordinary Resolution)						
Whether promoter/promoter group are interested in the agenda/resolution		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	41389653	29567109	71.4360	29567109	0	100.0000	0.0000
	Poll		11577044	27.9709	11577044	0	100.0000	0.0000
	Total	41389653	41144153	99.4069	41144153	0	100.0000	0.0000
Public-Institutions	E-Voting	7074980	5934890	83.8856	5934890	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total	7074980	5934890	83.8856	5934890	0	100.0000	0.0000
Public-Non institutions	E-Voting	18534993	472	0.0025	448	24	94.9153	5.0847
	Poll		5216542	28.1443	5216542	0	100.0000	0.0000
	Total	18534993	5217014	28.1468	5216990	24	99.9995	0.0005
Total		66999626	52296057	78.0543	52296033	24	99.9999	0.0001

Invalid Votes: Nil

Result: The Resolution passed with requisite majority.



Resolution required: (Ordinary/Special)		Resolution No. 4 - Approval of related party transactions(s) with Internovia Natural Resources FZ LLC, UAE (Ordinary Resolution)						
Whether promoter/promoter group are interested in the agenda/resolution		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	41389653	26674715	64.4478	26674715	0	100.0000	0.0000
	Poll		11577044	27.9709	11577044	0	100.0000	0.0000
	Total		38251759	92.4187	38251759	0	100.0000	0.0000
Public-Institutions	E-Voting	7074980	5934890	83.8856	4869402	1065488	82.0470	17.9530
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		5934890	83.8856	4869402	1065488	82.0470	17.9530
Public-Non Institutions	E-Voting	18534993	472	0.0025	460	12	97.4576	2.5424
	Poll		*5216032	28.1415	5216032	0	100.0000	0.0000
	Total		5216504	28.1441	5216492	12	99.9998	0.0002
Total		66999626	49403153	73.7365	48337653	1065500	97.8433	2.1567

*Vote by related party not considered.

Invalid Votes: Nil

Result: The Resolution passed with requisite majority.



Resolution required: (Ordinary/Special)			Resolution No. 5 - Approval of the Remuneration of M/s R.J. Goel & Co., as Cost Auditors (Ordinary Resolution)					
Whether promoter/promoter group are interested in the agenda/resolution			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	41389653	29567109	71.4360	29567109	0	100.0000	0.0000
	Poll		11577044	27.9709	11577044	0	100.0000	0.0000
	Total	41389653	41144153	99.4069	41144153	0	100.0000	0.0000
Public-Institutions	E-Voting	7074980	5934890	83.8856	5934890	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total	7074980	5934890	83.8856	5934890	0	100.0000	0.0000
Public-Non Institutions	E-Voting	18534993	472	0.0025	450	22	95.3390	4.6610
	Poll		5216542	28.1443	5216542	0	100.0000	0.0000
	Total	18534993	5217014	28.1468	5216992	22	99.9996	0.0004
Total		66999626	52296057	78.0543	52296035	22	99.9999	0.0001

Invalid Votes: Nil
Result: The Resolution passed with requisite majority.





CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with
Rule 20(4)(xii) of Companies (Management and Administration) Rules, 2014]

To,
The Chairman of the 30th Annual General Meeting of
Maharashtra Seamless Limited
Pipe Nagar Village Sukeli, N.H. 17,
BKG Road, Taluka-Roha,
Distt. Raigad - 402126

Dear Sir,

Sub.: Consolidated Scrutinizer's Report on voting done through Remote E-Voting Process and by Polling Papers at 30th Annual General Meeting held on 25th September, 2018.

1. I, CS Manish Baldeva, Proprietor, M/s. M Baldeva Associates, Company Secretaries, Thane was appointed as Scrutinizer by the Board of Directors of Maharashtra Seamless Limited ('the Company') in its meeting held on 13th August, 2018, for the purpose of scrutinizing the voting done through remote e-voting process and by use of polling papers at the meeting pursuant to the provisions of Section 108 of the Companies Act, 2013 ('Act') read with Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014 for passing of the resolutions as mentioned under item numbers 1 to 5 as set out in the Notice of 30th Annual General Meeting (AGM) of the Shareholders of the Company dated 13th August, 2018.
2. The management of the Company is responsible to ensure the compliances with the requirements of the Act and Rules relating to remote e-voting and polling papers for voting on the resolutions contained in the said notice of 30th AGM of the members of the Company. My responsibility as Scrutinizer for the remote e-voting process and poll conducted at the 30th AGM is restricted to make the Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated in the said notice based on the reports generated from the e-voting system provided by the Central Depository Services (India) Limited (CDSL), the agency engaged by the Company to provide e-voting facility for e-voting and poll conducted at the 30th AGM.
3. The Notice of the 30th AGM dated 13th August, 2018 along with the Statement setting out material facts under Section 102 of the Act was sent to the members through courier on 1st September, 2018 and email on 31st August 2018. The said notice was dispatched on the basis of Register of Members and list of beneficiaries as provided by the depositories as on 24th August, 2018.





4. As per the provisions of Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has published advertisement about having dispatch of the notice of 30th AGM and providing e-voting facility in the English newspaper "Business Standard" and Marathi newspaper "Navshakti" on 3rd September, 2018.
5. The voting rights of members were considered in proportion to their share in the paid up equity share capital of the Company as on cut-off date i.e. Tuesday, 18th September, 2018.
6. In terms of the aforesaid Notice, voting through electronic means was kept open for 3 (three) days i.e. from Saturday, 22nd September, 2018 (from 09:00 a.m.) to Monday, 24th September, 2018 (upto 5:00 p.m.). The members cast their votes electronically on e-voting platform provided by Central Depository Services (India) Limited (CDSL). The Company also provided Polling Papers for casting vote at the 30th Annual General Meeting held on 25th September, 2018 to the members present, who did not vote through remote e-voting facility.
7. As required under the said Rules, after the closure of the voting at the 30th Annual General Meeting, the votes cast through polling papers were counted, thereafter the votes cast under remote e-voting facility provided by CDSL were unblocked in the presence of Mrs. Reema Solanki and Ms. Bhavna Singh, who are not in the employment with the Company.
8. The summary of the voting through e-voting and polling papers are as follows:





Resolution No. 1

Resolution Required: (Ordinary/Special)			Ordinary Resolutions for adoption of (a) Audited Financial Statements of the Company for the financial year ended 31 st March, 2018 together with Reports of the Directors' and of the Auditors' thereon; and (b) Consolidated Audited Financial Statements of the Company for the financial year ended 31 st March, 2018 together with Report of the Auditors' thereon.					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	41389653	29567109	71.4360	29567109	0	100.0000	0
	Poll		11577044	27.9709	11577044	0	100.0000	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		41389653	41144153	99.4069	41144153	0	100.0000
Public-Institutions	E-Voting	7074980	5897423	83.3560	5897423	0	100.0000	0
	Poll		0	0.0000	0	0	0.0000	0
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		7074980	5897423	83.3560	5897423	0	100.0000
Public-Non Institutions	E-Voting	18534993	472	0.0025	450	22	95.3390	4.6610
	Poll		5216542	28.1443	5216542	0	100.0000	0.0000
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		18534993	5217014	28.1468	5216992	22	99.9996
Total		66999626	52258590	77.9983	52258568	22	99.9999	0.0001

Invalid Votes: Nil

Result: The Resolution passed with requisite majority.





Resolution No. 2

Resolution Required: (Ordinary/Special)			Ordinary Resolution for declaration of dividend of Rs. 6/- per Equity Shares of Rs. 5/- each for the financial year ended 31 st March, 2018.					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	E-Voting	41389653	29567109	71.4360	29567109	0	100.0000	0.0000
	Poll		11577044	27.9709	11577044	0	100.0000	0.0000
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	41389653	41144153	99.4069	41144153	0	100.0000	0.0000
Public-Institutions	E-Voting	7074980	5934890	83.8856	5934890	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	7074980	5934890	83.8856	5934890	0	100.0000	0.0000
Public- Non Institutions	E-Voting	18534993	472	0.0025	470	2	99.5763	0.4237
	Poll		5216542	28.1443	5216542	0	100.0000	0.0000
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	18534993	5217014	28.1468	5217012	2	99.9999	0.0001
Total		66999626	52296057	78.0543	52296055	2	99.9999	0.0001

Invalid Votes: Nil

Result: The Resolution passed with requisite majority.





Resolution No. 3

Resolution Required: (Ordinary/Special)			Ordinary Resolution for appointment of a director in place of Shri. S.P. Raj (DIN: 00520481), who retires by rotation and being eligible, offers himself for re-appointment.					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	E-Voting	41389653	29567109	71.4360	29567109	0	100.0000	0.0000
	Poll		11577044	27.9709	11577044	0	100.0000	0.0000
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		41389653	41144153	99.4069	41144153	0	100.0000
Public-Institutions	E-Voting	7074980	5934890	83.8856	5934890	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		7074980	5934890	83.8856	5934890	0	100.0000
Public- Non Institutions	E-Voting	18534993	472	0.0025	448	24	94.9153	5.0847
	Poll		5216542	28.1443	5216542	0	100.0000	0.0000
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		18534993	5217014	28.1468	5216990	24	99.9995
Total		66999626	52296057	78.0543	52296033	24	99.9999	0.0001

Invalid Votes: Nil

Result: The Resolution passed with requisite majority.





Resolution No. 4

Resolution Required: (Ordinary/Special)			Ordinary Resolution for approval of related party transaction(s) with Internovia Natural Resources FZ LLC, UAE, a Subsidiary of the Company for providing loans and giving Corporate guarantees.					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	E-Voting	41389653	26674715	64.4478	26674715	0	100.0000	0.0000
	Poll		11577044	27.9709	11577044	0	100.0000	0.0000
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		41389653	38251759	92.4187	38251759	0	100.0000
Public- Institutions	E-Voting	7074980	5934890	83.8856	4869402	1065488	82.0470	17.9530
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		7074980	5934890	83.8856	4869402	1065488	82.0470
Public- Non Institutions	E-Voting	18534993	472	0.0025	460	12	97.4576	2.5424
	Poll		*5216032	28.1415	5216032	0	100.0000	0.0000
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		18534993	5216504	28.1441	5216492	12	99.9998
Total		66999626	49403153	73.7365	48337653	1065500	97.8433	2.1567

* Vote by related party not considered.

Invalid Votes: Nil

Result: The Resolution passed with requisite majority.





Resolution No. 5

Resolution Required: (Ordinary/Special)			Ordinary Resolution for approval of remuneration payable to M/s. R. J. Goel & Co., Cost Accountants (FRN: 00026), Cost Auditors of the Company for the F.Y. 2018-19					
Whether promoter/promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes – in favour	No. of votes-against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter group	E-Voting	41389653	29567109	71.4360	29567109	0	100.0000	0.0000
	Poll		11577044	27.9709	11577044	0	100.0000	0.0000
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		41389653	41144153	99.4069	41144153	0	100.0000
Public- Institutions	E-Voting	7074980	5934890	83.8856	5934890	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		7074980	5934890	83.8856	5934890	0	100.0000
Public- Non Institutions	E-Voting	18534993	472	0.0025	450	22	95.3390	4.6610
	Poll		5216542	28.1443	5216542	0	100.0000	0.0000
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total		18534993	5217014	28.1468	5216992	22	99.9996
Total		66999626	52296057	78.0543	52296035	22	99.9999	0.0001

Invalid Votes: Nil

Result: The Resolution passed with requisite majority.





The Register, all other papers and relevant records relating to poll and e-voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the aforesaid meeting and the same will be handed over to the Company Secretary for safe keeping.

Place: Thane
Date: 26th September, 2018



For M Baldeva Associates
Company Secretaries

CS Manish Baldeva
Proprietor

M. No. FCS 6180; C.P. No. 11062

Countersigned

For Maharashtra Seamless Limited

D.C. GUPTA, COMPANY SECRETARY

Chairman/ Authorised Signatory

