

MAHRASHTRA SEAMLESS FINANCE LIMITED

BALANCE SHEET AS AT 31st MARCH, 2017

| | Note | As At 31.03.2017 (Rs.) | As At 31.03.2016 (Rs.) | As At 01.04.2015 (Rs.) |
|-----------------------------------|------|------------------------------|------------------------------|------------------------------|
| A ASSETS | | | | |
| 1. Current Assets | | | | |
| Financial Assets : | | | | |
| a) Cash and Cash Equivalents | 2 | 2,53,05,176 | 2,51,41,117 | 2,44,12,712 |
| b) Other Financial Assets | 3 | 2,27,235 | 2,49,049 | 2,81,917 |
| c) Current Tax Assets (Net) | 4 | 1,43,940 | 1,13,411 | 4,28,611 |
| d) Other Current Assets | 5 | 58,368 | 82,560 | 1,37,344 |
| | | <u>2,57,34,719</u> | <u>2,55,86,137</u> | <u>2,52,60,584</u> |
| TOTAL | | <u>2,57,34,719</u> | <u>2,55,86,137</u> | <u>2,52,60,584</u> |
| B EQUITY & LIABILITIES | | | | |
| 1. Equity and Liabilities | | | | |
| Equity | | | | |
| a) Equity Share Capital | 6 | 2,50,00,000 | 2,50,00,000 | 2,50,00,000 |
| b) Other Equity | 7 | 5,45,344 | 3,96,887 | 36,423 |
| | | <u>2,55,45,344</u> | <u>2,53,96,887</u> | <u>2,50,36,423</u> |
| 2. Non-Current Liabilities | | | | |
| a) Deferred Tax Liabilities (Net) | 8 | - | - | 33,574 |
| | | <u>-</u> | <u>-</u> | <u>33,574</u> |
| 3. Current Liabilities | | | | |
| Financial Liabilities | | | | |
| a) Other Current Liabilities | 9 | 1,89,375 | 1,89,250 | 1,90,587 |
| | | <u>1,89,375</u> | <u>1,89,250</u> | <u>1,90,587</u> |
| TOTAL | | <u>2,57,34,719</u> | <u>2,55,86,137</u> | <u>2,52,60,584</u> |

Summary of Significant Accounting Policies and Notes on financial Statements

1-18

As per our report of even date attached
For **KANODIA SANYAL & ASSOCIATES**
Chartered Accountants

For and on Behalf of the Board

Pallav Kumar Vaish
Partner
Membership No. 508751

SAKET JINDAL
Director
DIN : 00405736

AJAY KUMAR GUPTA
Director
DIN : 00556848

Place : Gurgaon
Dated : 14th August, 2017

MAHRASHTRA SEAMLESS FINANCE LIMITED**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2017**

| PARTICULARS | Note | Year Ended | Year Ended |
|---|------|------------------|------------------|
| | | 31.03.2017 | 31.03.2016 |
| | | (Rs.) | (Rs.) |
| I Revenue from operations | | - | - |
| II Other income | 10 | 24,17,203 | 30,84,660 |
| III Total Revenue (I + II) | | 24,17,203 | 30,84,660 |
| IV Expenses: | | | |
| Employee benefit expense | 11 | 21,00,000 | 21,00,000 |
| Finance Cost | 12 | 1,372 | 1,596 |
| Other expenses | 13 | 1,01,422 | 5,10,723 |
| Total expenses | | 22,02,794 | 26,12,319 |
| V Profit/(Loss) before Tax (III - IV) | | 2,14,409 | 4,72,341 |
| VI Tax expense: | | | |
| (1) Current tax | | 67,000 | 1,47,000 |
| (2) Deferred tax | | - | (33,574) |
| (3) Income Tax relating to Earlier Year | | (1,048) | (1,549) |
| VII Profit/(Loss) for the year (V - VI) | | 1,48,457 | 3,60,464 |
| Summary of Significant Accounting Policies and Notes on financial Statements | 1-18 | | |
| Earnings per equity share (Par value of Rs.5/-) Basic and Diluted (In Rs.) | | 0.06 | 0.14 |

As per our report of even date attached
For **KANODIA SANYAL & ASSOCIATES**
Chartered Accountants

For & on Behalf of the Board

Pallav Kumar Vaish
Partner

SAKET JINDAL
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Membership No. 508751

Place : Gurgaon
Dated : 14th August, 2017

MAHRASHTRA SEAMLESS FINANCE LIMITED**STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2017**

| Particulars | Year Ended 31.03.2017 (Rs.) | Year Ended 31.03.2016 (Rs.) |
|---|-----------------------------------|-----------------------------------|
| A. Cash Flow from Operating Activities | | |
| Profit after Taxation from ordinary activities | 1,48,457 | 3,60,464 |
| Less Interest Income | 18,68,533 | 20,85,761 |
| Add Deferred Tax Liability/ (Assets) | - | (33,574) |
| Operating Profit before Working Capital changes | (17,20,076) | (17,58,871) |
| Adjustments for: | | |
| Increase/ (Decrease) in Current Liabilities | 125 | (1,337) |
| (Increase)/Decrease in Current Assets | (6,337) | 5,75,611 |
| Cash generated from / (used in) operations | (17,26,288) | (11,84,597) |
| Taxes Paid (Net) | - | (2,05,627) |
| Net Cash generated from / (used in) Operating Activities (A) | (17,26,288) | (13,90,224) |
| B. Cash Flow from Investing Activities: | - | - |
| Interest Received | 18,90,347 | 21,18,629 |
| Net Cash generated from / (used in) Investing Activities (B) | 18,90,347 | 21,18,629 |
| Net Increase/(Decrease) in Cash and Cash Equivalents (A+B) | 1,64,059 | 7,28,405 |
| Cash and Cash Equivalents at the beginning of the year | 2,51,41,117 | 2,44,12,712 |
| Cash and Cash Equivalents at end of the year | 2,53,05,176 | 2,51,41,117 |

For KANODIA SANYAL & ASSOCIATES
Chartered Accountants

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