



MAHARASHTRA SEAMLESS LIMITED

CORPORATE OFFICE : Plot No. 30, Institutional Sector-44, Gurgaon-122 002 Haryana (India)
Phone No. : 91-124-4624000, 2574326, 2574325, 2574728 • Fax : 91-124-2574327
E-mail : contact@mahaseam.com Website : www.jindal.com
CIN No: L99999MH1988PLC080545

26th May, 2017

Ref: MSL/G/SEC/SE/2017-18/

BSE LIMITED

Corporate Relationship Department
1ST Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai - 400 001
Fax No. 022-22723719/2037/39

Stock Code : 500265

NATIONAL STOCK EXCHANGE OF INDIA LTD.

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Fax No. 022-26598237/38/347/48

Scrip ID : MAHSEAMLES

Dear Sir,

The Board of Directors of the Company in its meeting held on 26th May, 2017 has considered and approved, inter-alia the following:

1. Audited Financial Statements and Results of the Company for the Quarter & Year ended 31st March, 2017 (both Standalone and Consolidated).
2. Recommended Dividend on equity shares of Rs 5.00/- per share for the year ended 31st March, 2017.

The Company has decided to purchase 44,09,095 equity shares ,constituting 50.11%, of Jindal Premium Connections Pvt. Ltd. Necessary disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Audited Financial results (Standalone and Consolidated) of the Company for the quarter and year ended 31st March, 2017 along with Audit Reports.

We would like to confirm that M/s Kanodia Sanyal & Associates., Statutory Auditors of the Company have issued audit reports with unmodified opinion on Audited Financial Results for the Quarter & year ended 31st March, 2017.

The meeting of Board of Directors was commenced at 12.30 P.M. and concluded at 2.45 P.M.

Submitted for your information and record.

Thanking you,

Yours faithfully,

For **MAHARASHTRA SEAMLESS LIMITED**


D.C.GUPTA
V.P. & Company Secretary

JINDAL
D.P. JINDAL GROUP

REGD. OFF. & WORKS : Pipe Nagar, Village, Sukeli, N.H.17, B.K.G. Road, Taluka-Roha, Distt. Raigad-402 126 (Maharashtra)
Phone : 02194-238511, 238512, 238567, 238569 • Fax : 02194-238513

MUMBAI OFFICE : 402, Sarjan Plaza, 100 Dr. Annie Besant Road, Opp. Telco Showroom, Worli, Mumbai-400 018
Phones : 022-2490 2570 /72 /74 • Fax : 022-2492 5473

HEAD OFFICE : 5, Pusa Road, 2nd Floor, New Delhi-110005 Phones : 011-28752862, 28756631 Email : jpldelhi@bol.net.in

KOLKATA OFFICE : Sukhsagar Apartment, Flat No. 8A, 8th Floor, 2/5, Sarat Bose Road, Kolkata - 700 020
Phone : 033-2455 9982, 2454 0053, 2454 0056 • Fax : 033 - 2474 2290 E-mail : msl@cal.vsnl.net.in

CHENNAI OFFICE : 3A, Royal Court. 41, Venkatnarayana Road, T. Nagar Chennai-600017
Phone : 044-2434 2231 • Fax : 044-2434 7990

MAHARASHTRA SEAMLESS LIMITED
(D.P. JINDAL GROUP COMPANY)

Registered Office: Pipe Nagar, Village Sukeli, BKG Road, NH 17, Taluka Roha, Distt. Raigad-402 126 (Maharashtra) Tel. No. 02194-238511; Email: Secretarial@mahaseam.com
Corporate Office: Plot No. 30, Institutional Sector - 44, Gurgaon - 122 002 (Haryana)

CIN - L99999MH1988PLC080545

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31 ST MARCH 2017

Sl. No.	Particulars	Standalone					(Rs. Lacs)	
		Quarter Ended			Year Ended		Consolidated	
		31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16	31-Mar-17	31-Mar-16
			Unaudited					
1	Income from operations							
	a. Sales / Income from Operations	49,166	41,958	35,215	156,472	110,547	157,070	110,960
	b. Other Operating Income	215	144	134	519	323	519	323
	Total Income from Operations	49,381	42,102	35,349	156,991	110,870	157,589	111,283
2	Other Income	1,604	2,539	3,208	8,501	9,464	- 7,632	8,954
3	Total Revenue (1+2)	50,985	44,641	38,557	165,492	120,334	165,221	120,237
4	Expenses							
	a. Cost of materials consumed	28,421	25,438	23,377	91,284	70,022	91,284	70,022
	b. Purchase of Stock in trade	-	-	-	-	-	-	-
	c. Change of inventories of finished goods, work in progress and stock in trade	596	(1,044)	(2,312)	803	3,933	803	3,933
	d. Excise Duty	4,116	3,872	2,802	14,168	9,415	14,168	9,415
	e. Employees benefits expenses	1,623	1,281	1,113	5,249	4,578	5,273	4,671
	f. Finance Costs	566	229	197	1,031	654	3,391	2,602
	g. Depreciation and amortisation expenses	1,717	1,739	1,658	6,938	6,956	7,096	7,111
	h. Other Expenses	7,404	6,602	5,593	23,448	19,361	23,572	19,399
	Total Expenses	44,443	38,117	32,428	142,921	114,919	145,587	117,153
5	Profit / (Loss) before Share of Profit / (Loss) from Investment in Associates & Joint Ventures, exceptional Items & Tax from continuing operations (3-4)	6,542	6,524	6,129	22,571	5,415	19,634	3,084
6	Share of Profit / (Loss) from Investment in Associates & Joint Ventures,						(2)	(3,234)
7	Exceptional Items							
8	Profit / (Loss) before Tax from continuing operations (5+6+7)	6,542	6,524	6,129	22,571	5,415	19,632	(150)
9	Tax Expenses including MAT	2,627	2,159	2,381	8,019	2,268	8,051	2,281
10	Net Profit from Ordinary Activities after tax (8-9)	3,915	4,365	3,748	14,552	3,147	11,581	(2,431)
11	Minority Interest							
13	Net Profit for the period (10-11)	3,915	4,365	3,748	14,552	3,147	11,581	(2,431)
14	Other Comprehensive Income							
	i. Other Comprehensive income to be reclassified to profit/(loss) in subsequent years							
	a. Exchange Differences in Translating the financials statements of foreign operations						535	112
	ii. Other Comprehensive income not to be reclassified to profit/(loss) in subsequent years						535	112
	a. Remeasurement of defined Benefit Plans	(3)	10	4	28	46	28	46
	b. Impact of Tax	(3)	10	(6)	18	36	18	36
	Other Comprehensive Income for the Year (Net of Tax) (i+ii)	(3)	10	(6)	18	36	553	148
15	Total Comprehensive Income (Net of Tax) (13+14)	3,912	4,375	3,742	14,570	3,183	12,134	(2,283)
16	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	3,350	3,350	3,350	3,350	3,350	3,350	3,350
17	Earning per Share (EPS) (before & after extra ordinary items) - Basic/Diluted Earning Per Share Not Annualised (Rs.)	5.84	6.51	5.59	21.72	4.70	17.29	(3.63)
18	Other Equity				277,933	265,415	273,487	254,947
	Reconciliation of Net Profit / (Loss) reported							
					Quarter Ended 31-03-2016	Year Ended 31-03-2016	Year Ended 31-03-2016	
					Standalone	Consolidated		
	Net Profit as per previous Indian GAAP				3,829	3,916	884	
	Add / (Less) on account of:							
a.	Measuring Investments at Fair Value through Profit & Loss				565	2,834	2,834	
b.	Depreciation impact on revalued carrying amount of fixed assets deemed as cost of Property, Plant & Equipment				(1,009)	(4,089)	(4,089)	
c.	Actuarial Gain / Loss on employee benefits classified to OCI				8	(46)	(46)	
d.	Impact on Inventory on account of deemed cost				101	307	307	
e.	Others				(68)	(233)	(233)	
f.	Deferred tax on Ind AS adjustment				322	458	458	
g.	Effect of Equity accounted investment & foreign exchange translation						(2,434)	
	Net Profit as per Ind AS				3,748	3,147	-2,319	
	Other Comprehensive Income (Net of tax)							
	Actuarial Gain / Loss on employee benefits (net of tax)				(6)	36	36	
	Total Comprehensive Income as per Ind AS				3,742	3,183	-2,283	

