



MAHARASHTRA SEAMLESS LIMITED

(D.P. JINDAL GROUP COMPANY)

Registered Office : Pipe Nagar, Village Sukeli, BKG Road, NH-17, Taluka Roha, Distt. Raigad - 402126 (Maharashtra)
Tel. no. – 02194- 238511; E-mail: secretarial@mahaseam.com

Corporate Office : Plot No. 30, Institutional Sector-44, Gurgaon - 122002 (Haryana); CIN: L99999MH1988PLC080545

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

(Rs. in Lacs)

PART I

S. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
					Audited
1.	Income from operations				
a.	Net Sales / Income from Operations (Net of excise duty)	23,760	35,857	26,900	134,113
b.	Other Operating Income	61	617	-	1,403
	Total income from operations (Net)	23,821	36,474	26,900	135,516
2.	Expenses				
a.	Cost of materials consumed	13,659	23,072	22,601	98,747
b.	Purchase of Stock in trade	-	-	-	-
c.	Change of inventories of finished goods, work in progress and stock in trade	6,260	4,092	(3,919)	(4,015)
d.	Employees benefits expenses	1,111	1,117	1,000	4,225
e.	Depreciation and amortisation expenses	745	707	980	2,924
f.	Other Expenses	4,441	5,751	5,731	25,594
	Total Expenses	26,216	34,739	26,393	127,475
3.	Profit from operations before other income, financial costs and exceptional Items (1-2)	(2,395)	1,735	507	8,041
4.	Other Income	1,298	3,046	2,120	8,282
5.	Profit from ordinary activities before financial costs and exceptional Items (3+4)	(1,097)	4,781	2,627	16,323
6.	Finance Costs	63	117	64	360
7.	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	(1,160)	4,664	2,563	15,963
8.	Exceptional Items	-	-	-	-
9.	Profit from Ordinary Activities before Tax (7+8)	(1,160)	4,664	2,563	15,963
10.	Tax Expenses including MAT	(326)	1,650	315	3,707
11.	Net Profit from Ordinary Activities after tax (9-10)	(834)	3,014	2,248	12,256
12.	Extraordinary Items (net of tax expenses)	-	-	-	-
13.	Net Profit for the period (11-12)	(834)	3,014	2,248	12,256
14.	Share of Profit/(Loss) of Associates	-	-	-	-
15.	Minority Interest	-	-	-	-
16.	Net Profit after Tax, minority interest and Share of profit/(loss) of Associates (13+14+15)	(834)	3,014	2,248	12,256
17.	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	3,350	3,350	3,350	3,350
18.	Reserves excluding revaluation reserves				223,076
19.	Earning per Share (EPS) (before & after extra ordinary items) - Basic/Diluted Earning Per Share Not Annualised (Rs.)	(1.24)	4.50	3.24	18.28

PART - II

A. PARTICULARS OF SHARE HOLDING					
1.	Public Shareholding				
-	No. of Shares	27,573,988	27,823,439	27,814,939	27,823,439
-	Percentage of Shareholding	41.16%	41.53%	41.52%	41.53%
2.	Promoters and Promoter Group Shareholding:				
a.	Pledged/ Encumbered				
-	Number of Shares	Nil	Nil	Nil	Nil
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
-	Percentage of Shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.
b.	Non-encumbered				
-	Number of Shares	39,425,638	39,176,187	39,184,687	39,176,187
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
-	Percentage of Shares (as a % of the total share capital of the Company)	58.84%	58.47%	58.48%	58.47%
	Particulars				
B.	INVESTORS COMPLAINTS				
	Pending at the beginning of the quarter	-	-	-	-
	Received during the quarter	1	-	-	-
	Disposed of during the quarter	1	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-

SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

S. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-2015
					Audited
1.	Segment Revenue				
a.	Steel Pipes & Tubes	23,390	36,188	26,441	133,840
b.	Power - Electricity	431	286	459	1,676
c.	Others /Unallocated	1,298	3,046	2,120	8,282
	Total Income	25,119	39,520	29,020	143,798
	Less: Inter segment revenue	152	28	160	576
		24,967	39,492	28,860	143,222
2.	Segment Results : Profit before tax and interest (EBIT) from each Segment				
a.	Steel Pipes & Tubes	(2,678)	1,601	232	6,992
b.	Power - Electricity	283	134	275	1,049
c.	Others /Unallocated	1,298	3,046	2,120	8,282
	Total	(1,097)	4,781	2,627	16,323
	Less: i) Interest & Financial Charges	63	117	64	360
	ii) Other Unallocable Expenditure	-	-	-	-
	Total Profit Before Tax	(1,160)	4,664	2,563	15,963
3.	Capital Employed (Excluding Revaluation) (Segment Assets - Segment Liabilities)				
a.	Steel Pipes & Tubes	117,277	129,332	121,178	129,332
b.	Power - Electricity	7,563	7,380	7,690	7,380
c.	Others /Unallocated	108,283	98,297	100,738	98,297
		233,123	235,009	229,606	235,009
	Less: Unallocable Liabilities - Assets	7,475	8,583	8,838	8,583
	Total	225,648	226,426	220,768	226,426

Notes

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5th August 2015 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- Tax Liability / Provision written off is based upon the estimated tax computation for the whole year and excess/short provision will be adjusted in the last quarter. Tax expense comprise of current tax, deferred tax liabilities/assets and MAT credit entitlement, if any.
- Figures for the previous periods have been re-grouped / rearranged / recast to make them comparable with the figures of the current period.

For Maharashtra Seamless Limited

Place : Gurgaon
Date : 5th August, 2015

SAKET JINDAL
Managing Director

JINDAL
D. P. JINDAL GROUP
Website : www.jindal.com