

Details of Voting Results

Sr. No.	Description	Particulars
A	Date of AGM	28 th September, 2015
B	Book Closure Date	18 th Aug., 2015 to 20 th Aug., 2015
C	Total No. of Shareholders on record date Cut-off date for E-voting : 21 st September, 2015	26472
D	No. of shareholders present in the meeting either in person or through proxy:	50
	Promoters and Promoters Group	21
	Public	29
E	No. of shareholders attended the meeting through Video Conferencing	No Video Conferencing facility was made available

Agenda-wise

In case of Poll/Postal Ballot/ E-voting:

The mode of voting for all resolutions was remote e-voting and ballot paper at the meeting.

Resolution No. 1: Adoption of (a) the Audited Financial Statements of the Company for the financial year ended 31st March, 2015 together with the report of Directors and Auditors thereon and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2015 together with Auditors' Report thereon (Ordinary resolution)

Promoter/ Public	No. of shares held	No. of shares polled	% of votes Polled on outstand- ing shares (3)=((2)/ (1))*100	No of votes in favour	No of votes against	% of votes in favour on votes polled (6)=((4)/ (2))*100	% of votes against on votes polled (7)=((5)/ (2))*100
	(1)	(2)		(4)	(5)		
Promoter and Promoter Group	39425638	39400854	99.94	39400854	NIL	100.00	-
Public Institution al holders	10965722	1013407	9.24	1013407	NIL	100.00	-
Public - Others	16608266	13067412	78.68	13066370	1042	99.99	0.01
Total	66999626	53481673	79.82	53480631	1042	100.00	-



Resolution No. 2: Declaration of Dividend on Equity Shares (Ordinary resolution)

Promoter/ Public	No. of shares held (1)	No. of shares polled (2)	% of votes Polled on outstand- ing shares (3)=((2)/ (1))*100	No of votes in favour (4)	No of votes against (5)	% of votes in favour on votes polled (6)=((4)/ (2))*100	% of votes against on votes polled (7)=((5)/ (2))*100
Promoter and Promoter Group	39425638	39400854	99.94	39400854	NIL	100.00	-
Public Institution al holders	10965722	10269071	93.65	10269071	NIL	100.00	-
Public - Others	16608266	3946748	28.68	3946746	2	100.00	-
Total	66999626	53616673	80.03	53616671	2	100.00	-

Resolution No. 3: Re-appointment of Shri D. P. Jindal (DIN – 00405579), who retires by rotation (Ordinary Resolution)

Promoter /Public	No. of shares held (1)	No. of shares polled (2)	% of votes Polled on outstand- ing shares (3)=((2)/ (1))*100	No of votes in favour (4)	No of votes against (5)	% of votes in favour on votes polled (6)=((4)/ (2))*100	% of votes against on votes polled (7)=((5)/ (2))*100
Promoter and Promoter Group	39425638	39400854	99.94	39400854	NIL	100.00	-
Public Institution al holders	10965722	10269071	93.65	10253974	15097	99.85	0.15
Public - Others	16608266	3946748	23.76	3945206	1542	99.96	0.04
Total	66999626	53616673	80.03	53600034	16639	99.97	0.03



**Resolution No. 4: Appointment of Auditors and fixing their remuneration
(Ordinary Resolution)**

Promoter/ Public	No. of shares held (1)	No. of shares polled (2)	% of votes Polled on outstand- ing shares (3)=((2)/ (1))*100	No of votes in favour (4)	No of votes against (5)	% of votes in favour on votes polled (6)=((4)/ (2))*100	% of votes against on votes polled (7)=((5)/ (2))*100
Promoter and Promoter Group	39425638	39400854	99.94	39400854	NIL	100.00	-
Public Institution al holders	10965722	10269071	93.65	10134071	135000	98.69	1.31
Public - Others	16608266	3946748	23.76	3945546	1202	99.97	0.03
Total	66999626	53616673	80.03	53480471	136202	99.75	0.25

**Resolution No. 5: Appointment of Dr. Roma Kumar (DIN - 02194012) as an
Independent Director of the Company (Ordinary Resolution)**

Promoter/ Public	No. of shares held (1)	No. of shares polled (2)	% of votes Polled on outstand- ing shares (3)=((2)/ (1))*100	No of votes in favour (4)	No of votes against (5)	% of votes in favour on votes polled (6)=((4)/ (2))*100	% of votes against on votes polled (7)=((5)/ (2))*100
Promoter and Promoter Group	39425638	39400854	99.94	39400854	NIL	100.00	-
Public Institution al holders	10965722	10269071	93.65	10269071	NIL	100.00	-
Public - Others	16608266	3946748	23.76	3945446	1302	99.97	0.03
Total	66999626	53616673	80.03	53615371	1302	100.00	0.00



Resolution No. 6: Appointment of Shri D.P. Jindal (DIN – 00405579) as Whole Time Director designated as Executive Chairman of the Company (Ordinary Resolution)

Promoter /Public	No. of shares held (1)	No. of shares polled (2)	% of votes Polled on outstanding shares (3)=((2)/(1))*100	No of votes in favour (4)	No of votes against (5)	% of votes in favour on votes polled (6)=((4)/(2))*100	% of votes against on votes polled (7)=((5)/(2))*100
Promoter and Promoter Group	39425638	37003520	93.86	37003520	NIL	100.00	-
Public Institutional holders	10965722	10269071	93.65	10134071	135000	98.69	1.31
Public – Others	16608266	3926394	23.64	3924952	1442	99.96	0.04
Total	66999626	51198985	76.42	51062543	136442	99.73	0.27

Resolution No. 7: Re- appointment of Shri Saket Jindal as Managing Director of the Company (Ordinary Resolution)

Promoter /Public	No. of shares held (1)	No. of shares polled (2)	% of votes Polled on outstanding shares (3)=((2)/(1))*100	No of votes in favour (4)	No of votes against (5)	% of votes in favour on votes polled (6)=((4)/(2))*100	% of votes against on votes polled (7)=((5)/(2))*100
Promoter and Promoter Group	39425638	37003520	93.86	37003520	NIL	100.00	-
Public Institutional holders	10965722	10269071	93.65	10134071	135000	98.69	1.31
Public – Others	16608266	3926609	23.64	3925077	1532	99.96	0.04
Total	66999626	51199200	76.42	51062668	136532	99.73	0.27



Resolution No. 8: Re-appointment of Shri S P Raj as Whole Time Director of the Company (Ordinary Resolution)

Promoter /Public	No. of shares held (1)	No. of shares polled (2)	% of votes Polled on outstanding shares (3)={(2)/(1)}*100	No of votes in favour (4)	No of votes against (5)	% of votes in favour on votes polled (6)={(4)/(2)}*100	% of votes against on votes polled (7)={(5)/(2)}*100
Promoter and Promoter Group	39425638	39400854	99.94	39400854	NIL	100.00	-
Public Institutional holders	10965722	10269071	93.65	10134071	135000	98.69	1.31
Public - Others	16608266	3946748	23.76	3945086	1662	99.96	0.04
Total	66999626	53616673	80.03	53480011	136662	99.75	0.25

Resolution No. 9: Approval of related party transactions(s) with Star Drilling Pte. Ltd., Singapore (Special Resolution)

Promoter /Public	No. of shares held (1)	No. of shares polled (2)	% of votes Polled on outstanding shares (3)={(2)/(1)}*100	No of votes in favour (4)	No of votes against (5)	% of votes in favour on votes polled (6)={(4)/(2)}*100	% of votes against on votes polled (7)={(5)/(2)}*100
Promoter and Promoter Group	39425638	37258296	94.50	37258296	NIL	100.00	-
Public Institutional holders	10965722	10269071	93.65	2718882	7550189	26.48	73.52
Public - Others	16608266	3925123	23.63	3890446	34677	99.12	0.88
Total	66999626	51452490	76.80	43867624	7584866	85.26	14.74



Resolution No. 10: Approval of related party transactions(s) with Dev Drilling Pte. Ltd., Singapore (Special Resolution)

Promoter /Public	No. of shares held (1)	No. of shares polled (2)	% of votes Polled on outstanding shares (3)=((2)/(1))*100	No of votes in favour (4)	No of votes against (5)	% of votes in favour on votes polled (6)=((4)/(2))*100	% of votes against on votes polled (7)=((5)/(2))*100
Promoter and Promoter Group	39425638	37258296	94.50	37258296	NIL	100.00	-
Public Institutional holders	10965722	10269071	93.65	2718882	7550189	26.48	73.52
Public - Others	16608266	3924883	23.63	3890206	34677	99.12	0.88
Total	66999626	51452250	76.79	43867384	7584866	85.26	14.74

Resolution No. 11 Approval of related party transactions(s) with Internovia Natural Resources FZ LLC, UAE. (Special Resolution)

Promoter /Public	No. of shares held (1)	No. of shares polled (2)	% of votes Polled on outstanding shares (3)=((2)/(1))*100	No of votes in favour (4)	No of votes against (5)	% of votes in favour on votes polled (6)=((4)/(2))*100	% of votes against on votes polled (7)=((5)/(2))*100
Promoter and Promoter Group	39425638	37258296	94.50	37258296	NIL	100.00	-
Public Institutional holders	10965722	10269071	93.65	2676195	7592876	26.06	73.94
Public - Others	16608266	3925003	23.63	3890276	34727	99.12	0.88
Total	66999626	51452370	76.80	43824767	7627603	85.18	14.82



Resolution No. 12: Approval of the Remuneration of the Cost Auditors M/s R.J. Goel & Co., Cost Accountants (Ordinary Resolution)

Promoter /Public	No. of shares held (1)	No. of shares polled (2)	% of votes Polled on outstanding shares (3)=((2)/(1))*100	No of votes in favour (4)	No of votes against (5)	% of votes in favour on votes polled (6)=((4)/(2))*100	% of votes against on votes polled (7)=((5)/(2))*100
Promoter and Promoter Group	39425638	39400854	99.94	39400854	NIL	100.00	-
Public Institutional holders	10965722	10269071	93.65	10269071	NIL	100.00	-
Public - Others	16608266	3946748	23.76	3945446	1302	99.97	0.03
Total	66999626	53616673	80.03	53615371	1302	100.00	0.00

All the aforesaid resolutions were passed with requisite majority.

This may also be considered as compliance of clause 31(d) of the Listing Agreement.





CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with
Rule 20(4)(xii) of Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Maharashtra Seamless Limited
Pipe Nagar Village Sukeli, N.H. 17,
BKG Road, Taluka-Roha,
Distt. Raigad - 402126

Dear Sir,

Sub.: Consolidated Scrutinizer's Report for passing of Resolutions through Remote E- Voting Process and on voting by Ballot Papers at 27th Annual General Meeting held on Monday, 28th September, 2015

1. I, CS Manish Baldeva, Proprietor, M/s. M Baldeva Associates, Company Secretaries, was appointed as Scrutinizer by the Board of Directors of the Maharashtra Seamless Limited ('the Company') in its meeting held on 5th August, 2015, for the purpose of scrutinizing the remote e-voting process and voting by use of ballot papers at the meeting pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rules 20 and 21 of The Companies (Management and Administration) Rules, 2014 for passing of the resolutions as mentioned under item numbers 1 to 12 as set out in the Notice of 27th Annual General Meeting (AGM) of the Shareholders of the Company dated 5th August, 2015.
2. The management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and ballot papers for voting on the resolutions contained in the said notice of AGM of the members of the Company. My responsibility as Scrutinizer for the remote e-voting process and poll conducted at the AGM is restricted to make the Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated in the said notice based on the reports generated from the e-voting system provided by the National Securities Depository Limited (NSDL), the agency engaged by the Company to provide e-voting facility for e-voting and poll conducted at the AGM.
3. The Notice dated 5th August, 2015 along with the Statement setting out material facts under Section 102 of the Act was sent to the Shareholders through courier and email on 4th September, 2015. The said notice was dispatched on the basis of Register of Members of the Company as on 18th August, 2015.

Consolidated Scrutinizer's Report/MSL/27th AGM



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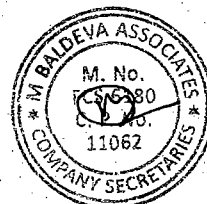


4. As per the provisions of Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has published advertisement about having dispatched the notice of meeting and providing e-voting facility in the English newspaper "The Financial Express" and Marathi newspaper "Mumbai Lakshyadeep" on 8th September, 2015 and 9th September, 2015 respectively.
5. The voting rights of members were considered in proportion to their share in the paid up equity share capital of the Company as on cut-off date i.e. Friday, 21st September, 2015.
6. In terms of the aforesaid Notice, voting through electronic means was kept open for 3 (three) days i.e. from Friday, 25th September, 2015 (from 09:00 a.m.) to Sunday, 27th September, 2015 (upto 5:00 p.m.). The members cast their votes electronically on e-voting platform provided by National Securities Depository Limited (NSDL). The Company also provided Ballot Papers for casting vote at the Annual General Meeting held on 28th September, 2015 to the shareholders, who did not vote through remote e-voting facility.
7. As required under the said Rules, after the closure of the voting at the Annual General Meeting, the votes cast through ballot papers were counted, thereafter the votes cast under remote e-voting facility provided by NSDL were unblocked on 29th September, 2015 in the presence of CS Priyanka Prabhu and Ms. Vibha Zaveri, who are not in the employment with the Company.
8. The summary of the voting through e-voting process and ballot papers is as under:

Resolution No. 1

Particulars	Ordinary Resolution to receive, consider and adopt (a)The Audited Financial Statements of the Company for the financial year ended 31 st March, 2015 together with the reports of Directors' and Auditors' thereon. (b) The Audited Consolidated Financial Statement of the Company for the financial year ended 31 st March, 2015 together with Report of Auditors thereon.						
	Voting pattern		No. of Shareholders voted		Votes cast		Valid votes cast
	Total	Valid	Total	Valid	In favour	Against	
E-voting	80	80	10524142	10524142	10523100	1042	
Ballot Paper	43	43	42958131	42957531	42957531	-	
Total	123	123	53482273	53481673	53480631	1042	

Result: May be considered passed with requisite majority.





Resolution No. 2

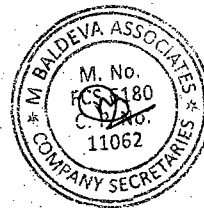
Particulars	Ordinary Resolution for Declaration of Dividend on Equity Shares.					
	No. of Shareholders voted		Votes cast		Valid votes cast	
	Total	Valid	Total	Valid	In favour	Against
E-voting	81	81	10659142	10659142	10659140	2
Ballot Paper	43	43	42958131	42957531	42957531	-
Total	124	124	53617273	53616673	53616671	2

Result: May be considered passed with requisite majority.

Resolution No. 3

Particulars	Ordinary Resolution for re-appointment Mr. D. P. Jindal (DIN:00405579) as a Director of the Company, who shall be liable to retire by rotation.					
	No. of Shareholders voted		Votes cast		Valid votes cast	
	Total	Valid	Total	Valid	In favour	Against
E-voting	81	81	10659142	10659142	10642503	16639
Ballot Paper	43	43	42958131	42957531	42957531	-
Total	124	124	53617273	53616673	53600034	16639

Result: May be considered passed with requisite majority.



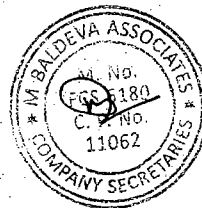


Resolution No. 4

Particulars	Ordinary Resolution for appointment of M/s. Kanodia Sanyal & Associates, Chartered Accountants, (having FRN: 008396N) as Auditors of the Company to hold office from the conclusion of this Annual General Meeting till conclusion of Next Annual General Meeting of the Company and fix their remuneration.					
	No. of Shareholders voted		Votes cast		Valid votes cast	
Voting pattern	Total	Valid	Total	Valid	In favour	Against
E-voting	81	81	10659142	10659142	10522940	136202
Ballot Paper	43	43	42958131	42957531	42957531	-
Total	124	124	53617273	53616673	53480471	136202
Result: May be considered passed with requisite majority.						

Resolution No. 5

Particulars	Ordinary Resolution for appointment of Dr. Roma Kumar (DIN: 02194012) as an Independent Director of the Company.					
	No. of Shareholders voted		Votes Cast		Valid votes casted	
Voting pattern	Total	Valid	Total	Valid	In favour	Against
E-voting	81	81	10659142	10659142	10657840	1302
Ballot Paper	43	43	42958131	42957531	42957531	-
Total	124	124	53617273	53616673	53615371	1302
Result: May be considered passed with requisite majority.						





Resolution No. 6

Particulars	Ordinary Resolution for appointment and payment of remuneration to Shri. D. P. Jindal as a Whole - Time Director of the Company w.e.f. 1 st April, 2015.					
	No. of Shareholders voted		Votes Cast		Valid votes casted	
	Total	Valid	Total	Valid	In favour	Against
E-voting	79	79	10658927	10658927	10522485	136442
Ballot Paper	43	31*	42958131	40540058*	40540058	-
Total	122	110	53617058	51198985	51062543	136442

*Voting by related parties excluded.

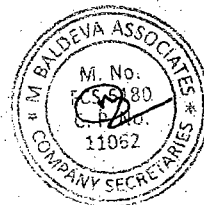
Result: May be considered passed with requisite majority.

Resolution No. 7

Particulars	Ordinary Resolution for appointment and payment of remuneration to Shri. Saket Jindal as a Managing Director of the Company w.e.f. 1 st April, 2015.					
	No. of Shareholders voted		Votes Cast		Valid votes casted	
	Total	Valid	Total	Valid	In favour	Against
E-voting	81	81	10659142	10659142	10522610	136532
Ballot Paper	43	31*	42958131	40540058*	40540058	-
Total	124	112	53617273	51199200	51062668	136532

*Voting by related parties excluded.

Result: May be considered passed with requisite majority.





Resolution No. 8

Particulars	Ordinary Resolution for appointment and payment of remuneration to Shri. S. P. Raj as a Whole Time Director of the Company w.e.f. 1 st October, 2015.					
	No. of Shareholders voted		Votes Cast		Valid votes casted	
	Total	Valid	Total	Valid	In favour	Against
E-voting	81	81	10659142	10659142	10522480	136662
Ballot Papers	43	43	42958131	42957531	42957531	-
Total	124	124	53617273	53616673	53480011	136662

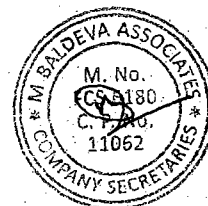
Result: May be considered passed with requisite majority.

Resolution No. 9

Particulars	Special Resolution for approval of related party transaction(s) with Star Drilling Pte. Ltd., Singapore an associate of Company for giving Corporate Guarantee.					
	No. of Shareholders voted		Votes Cast		Valid votes casted	
	Total	Valid	Total	Valid	In favour	Against
E-voting	80	80	10659117	10659117	3074251	7584866
Ballot Paper	43	28*	42958131	40793373*	40793373	-
Total	123	108	53617248	51452490	43867624	7584866

*Voting by related parties excluded.

Result: May be considered passed with requisite majority.





Resolution No. 10

Particulars	Special Resolution for approval of related party transaction(s) with Dev Drilling Pte. Ltd., Singapore a Joint Venture Company for giving Corporate Guarantees and Providing Securities.					
	No. of Shareholders voted		Votes Cast		Valid votes casted	
Voting pattern	Total	Valid	Total	Valid	In favour	Against
E-voting	78	78	10658877	10658877	3074011	7584866
Ballot Paper	43	28*	42958131	40793373*	40793373	-
Total	121	106	53617008	51452250	43867384	7584866

*Voting by related parties excluded.

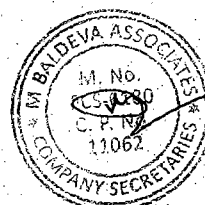
Result: May be considered passed with requisite majority.

Resolution No. 11

Particulars	Special Resolution for approval of related party transaction(s) with Internovia Natural Resources FZ LLC, UAE, a subsidiary of Company for giving Loan and Corporate Guarantees.					
	No. of Shareholders voted		Votes Cast		Valid votes casted	
Voting pattern	Total	Valid	Total	Valid	In favour	Against
E-voting	79	79	10658997	10658997	3031394	7627603
Ballot Paper	43	28*	42958131	40793373*	40793373	-
Total	122	107	53617128	51452370	43824767	7627603

*Voting by related parties excluded.

Result: May be considered passed with requisite majority.



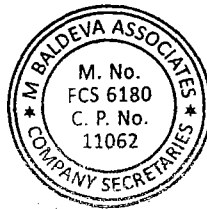


Resolution No. 12

Particulars	Ordinary Resolution for appointment of Mr. R. J. Goel & Co., Cost Accountants, (having FRN: 00026) as Cost Auditors of the Company to conduct the audit of cost records of the Company for the financial year 2015-16.					
	No. of Shareholders voted		Votes Cast		Valid votes casted	
	Total	Valid	Total	Valid	In favour	Against
E-voting	81	81	10659142	10659142	10657840	1302
Ballot Paper	43	43	42958131	42957531	42957531	-
Total	124	124	53617273	53616673	53615371	1302

Result: May be considered passed with requisite majority.

The Register, all other papers and relevant records relating to remote e-voting and Poll shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same will be handed over to the Company Secretary for safe keeping.



Place: Bhayandar
Date: 29th September, 2015

For M Baldeva Associates
Company Secretaries

CS Manish Baldeva
Proprietor
M. No. FCS 6180; C.P. No. 11062

For MAHARASHTRA SEAMLESS LTD.

D. C. GUPTA
Vice President & Company Secretary