



# MAHARASHTRA SEAMLESS LIMITED

**CORPORATE OFFICE :** Plot No. 30, Institutional Sector-44, Gurgaon-122 002 Haryana (India)  
Phone No. : 91-124-4624000, 2574326, 2574325, 2574728 • Fax : 91-124-2574327  
E-mail : contact@mahaseam.com Website : www.jindal.com  
CIN No: L99999MH1988PLC080545

14<sup>th</sup> September, 2016

Ref: MSL/G/SEC/SE/2016-17/

## **BSE LIMITED**

Corporate Relationship Department  
1<sup>ST</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
Mumbai - 400 001  
Fax No. 022-22723719/2037/39

## **NATIONAL STOCK EXCHANGE OF INDIA LTD.**

"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051  
Fax No. 022-26598237/38/347/48

Stock Code : 500265

Scrip ID : MAHSEAMLES

### **Sub.: Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2016**

Dear Sir,

The Board of Directors of the Company in its meeting held on 14<sup>th</sup> September, 2016 has considered and approved Unaudited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2016.

We are also enclosing herewith a Copy of Limited Review Report issued by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, pertaining to Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2016.

Submitted for your information and record.

Thanking you,

Yours faithfully,

For **MAHARASHTRA SEAMLESS LIMITED**

  
**D.C. GUPTA**

V.P. & Company Secretary

**JINDAL**  
D.P. JINDAL GROUP

**REGD. OFF. & WORKS :** Pipe Nagar, Village, Sukeli, N.H.17, B.K.G. Road, Taluka-Roha, Distt. Raigad-402 126 (Maharashtra)  
Phone : 02194-238511, 238512, 238567, 238569 • Fax : 02194-238513

**MUMBAI OFFICE :** 402, Sarjan Plaza, 100 Dr. Annie Besant Road, Opp. Telco Showroom, Worli, Mumbai-400 018  
Phones : 022-2490 2570 /72 /74 • Fax : 022-2492 5473

**HEAD OFFICE :** 5, Pusa Road, 2nd Floor, New Delhi-110005 Phones : 011-28752862, 28756631 Email : jpldelhi@bol.net.in

**KOLKATA OFFICE :** Sukhsagar Apartment, Flat No. 8A, 8th Floor, 2/5, Sarat Bose Road, Kolkata - 700 020  
Phone : 033-2455 9982, 2454 0053, 2454 0056 • Fax : 033 - 2474 2290 E-mail : msl@cal.vsnl.net.in

**CHENNAI OFFICE :** 3A, Royal Court. 41, Venkatnarayana Road, T. Nagar Chennai-600017  
Phone : 044-2434 2231 • Fax : 044-2434 7990

**MAHARASHTRA SEAMLESS LIMITED**  
**( D.P. JINDAL GROUP COMPANY )**

**Registered Office:** Pipe Nagar, Village Sukeli, BKG Road, NH 17, Taluka Roha, Distt. Raigad-402 126 (Maharashtra)  
**Corporate Office:** Plot No. 30, Institutional Sector - 44, Gurgaon - 122 002 (Haryana)

CIN - L99999MH1988PLC080545

**UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE 2016**

Sl. No.	Particulars	(Rs. Lacs)	
		Quarter Ended	
		30-Jun-16	30-Jun-15
1	<b>Income from operations</b>		
	a. Sales / Income from Operations	31,693	25,766
	b. Other Operating Income	71	64
	<b>Total Income from Operations</b>	31,764	25,830
2	<b>Expenses</b>		
	a. Cost of materials consumed	18,680	13,659
	b. Purchase of Stock in trade	-	-
	c. Change of inventories of finished goods, work in progress and stock in trade	1,139	6,050
	d. Excise Duty	2,923	2,036
	e. Employees benefits expenses	1,158	1,129
	f. Depreciation and amortisation expenses	1,737	1,764
	g. Other Expenses	4,941	4,411
	<b>Total Expenses</b>	30,578	29,049
3	Profit from operations before other income, financial costs and exceptional Items (1-2)	1,186	(3,219)
4	Other Income	2,427	1,578
5	Profit from ordinary activities before financial costs and exceptional Items (3+4)	3,613	(1,641)
6	Finance Costs	111	83
7	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	3,502	(1,724)
8	Exceptional Items		
9	Profit from Ordinary Activities before Tax (7+8)	3,502	(1,724)
10	Tax Expenses including MAT	1,112	(233)
11	Net Profit from Ordinary Activities after tax (9-10)	2,390	(1,491)
12	Extraordinary Items (net of tax expenses)		
13	Net Profit for the period (11-12)	2,390	(1,491)
14	Other Comprehensive Income (Net of tax)	10	14
15	Total Comprehensive Income (Net of Tax) (13+14)	2,400	(1,477)
16	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	3,350	3,350
17	Earning per Share (EPS) (before & after extra ordinary items) - Basic/Diluted Earning Per Share Not Annualised (Rs.)	3.57	(2.23)

Reconciliation of Net Profit / (Loss) reported for the quarter ended 30th June 2015			
Net Loss as per previous Indian GAAP			(834)
Add / (Less) on account of:			
a.	Measuring Investments at Fair Value through Profit & Loss		236
b.	Depreciation impact on revalued carrying amount of fixed assets deemed as cost of Property, Plant & Equipment		(1,019)
c.	Actuarial Gain / Loss on employee benefits classified to OCI		(18)
d.	Impact on Inventory on account of deemed cost		210
e.	Others		27
f.	Deferred tax on Ind AS adjustment		(93)
Net Loss as per Ind AS			(1,491)
Other Comprehensive Income (Net of tax)			
Actuarial Gain / Loss on employee benefits (net of tax)			14
Total Comprehensive Income as per Ind AS			
<b>SEGMENT WISE REVENUE, RESULTS &amp; CAPITAL EMPLOYED</b>			
			(1,477)
Particulars	Quarter Ended		
	30-Jun-16	30-Jun-15	
1	Segment Revenue		
	a. Steel Pipes & Tubes	31,224	25,399
	b. Power - Electricity	540	431
	c. Others /Unallocated	2,427	1,578
	Total Income	34,191	27,408
	Less: Inter segment revenue	246	152
		33,945	27,256
2	Segment Results : Profit before tax and interest (EBIT) from each Segment	-	-
	a. Steel Pipes & Tubes	792	(3,502)
	b. Power - Electricity	394	283
	c. Others /Unallocated	2,427	1,578
	<b>Total</b>	3,613	(1,641)
	Less: i) Interest & Financial Charges	111	83
	ii) Other Unallocable Expenditure	-	-
	Total Profit Before Tax	3,502	(1,724)
3	Segment Assets		
	a. Steel Pipes & Tubes	136,069	130,243
	b. Power - Electricity	9,316	10,524
	c. Others /Unallocated (Net)	113,065	108,563
	<b>Total</b>	258,450	249,330
4	Segment Liabilities		
	a. Steel Pipes & Tubes	16,868	13,796
	b. Power - Electricity	2,279	2,961
	c. Others /Unallocated (Net)	8,166	7,568
	<b>Total</b>	27,313	24,325

