



MAHARASHTRA SEAMLESS LIMITED

CORPORATE OFFICE : Plot No. 30, Institutional Sector-44, Gurgaon-122 002 Haryana (India)
Phone No. : 91-124-4624000, 2574326, 2574325, 2574728 • Fax : 91-124-2574327
E-mail : contact@mahaseam.com Website : www.jindal.com
CIN No: L99999MH1988PLC080545

14th September, 2016

Ref: MSL/G/SEC/SE/2016-17/

BSE LIMITED

Corporate Relationship Department
1ST Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai - 400 001
Fax No. 022-22723719/2037/39

NATIONAL STOCK EXCHANGE OF INDIA LTD.

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Fax No. 022-26598237/38/347/48

Stock Code : 500265

Scrip ID : MAHSEAMLES

Sub.: Unaudited Financial Results for the quarter ended 30th June, 2016

Dear Sir,

The Board of Directors of the Company in its meeting held on 14th September, 2016 has considered and approved Unaudited Financial Results of the Company for the Quarter ended 30th June, 2016.

We are also enclosing herewith a Copy of Limited Review Report issued by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, pertaining to Un-audited Financial Results for the quarter ended 30th June, 2016.

Submitted for your information and record.

Thanking you,

Yours faithfully,

For **MAHARASHTRA SEAMLESS LIMITED**


D.C. GUPTA

V.P. & Company Secretary

JINDAL
D.P. JINDAL GROUP

REGD. OFF. & WORKS : Pipe Nagar, Village, Sukeli, N.H.17, B.K.G. Road, Taluka-Roha, Distt. Raigad-402 126 (Maharashtra)
Phone : 02194-238511, 238512, 238567, 238569 • Fax : 02194-238513

MUMBAI OFFICE : 402, Sarjan Plaza, 100 Dr. Annie Besant Road, Opp. Telco Showroom, Worli, Mumbai-400 018
Phones : 022-2490 2570 /72 /74 • Fax : 022-2492 5473

HEAD OFFICE : 5, Pusa Road, 2nd Floor, New Delhi-110005 Phones : 011-28752862, 28756631 Email : jpldelhi@bol.net.in

KOLKATA OFFICE : Sukhsagar Apartment, Flat No. 8A, 8th Floor, 2/5, Sarat Bose Road, Kolkata - 700 020
Phone : 033-2455 9982, 2454 0053, 2454 0056 • Fax : 033 - 2474 2290 E-mail : msl@cal.vsnl.net.in

CHENNAI OFFICE : 3A, Royal Court. 41, Venkatnarayana Road, T. Nagar Chennai-600017
Phone : 044-2434 2231 • Fax : 044-2434 7990

MAHARASHTRA SEAMLESS LIMITED
(D.P. JINDAL GROUP COMPANY)

Registered Office: Pipe Nagar, Village Sukeli, BKG Road, NH 17, Taluka Roha, Distt. Raigad-402 126 (Maharashtra)
Corporate Office: Plot No. 30, Institutional Sector - 44, Gurgaon - 122 002 (Haryana)

CIN - L99999MH1988PLC080545

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30 TH JUNE 2016

Sl. No.	Particulars	(Rs. Lacs)	
		Quarter Ended	
		30-Jun-16	30-Jun-15
1	Income from operations		
	a. Sales / Income from Operations	31,693	25,766
	b. Other Operating Income	71	64
	Total Income from Operations	31,764	25,830
2	Expenses		
	a. Cost of materials consumed	18,680	13,659
	b. Purchase of Stock in trade	-	-
	c. Change of inventories of finished goods, work in progress and stock in trade	1,139	6,050
	d. Excise Duty	2,923	2,036
	e. Employees benefits expenses	1,158	1,129
	f. Depreciation and amortisation expenses	1,737	1,764
	g. Other Expenses	4,941	4,411
	Total Expenses	30,578	29,049
3	Profit from operations before other income, financial costs and exceptional Items (1-2)	1,186	(3,219)
4	Other Income	2,427	1,578
5	Profit from ordinary activities before financial costs and exceptional Items (3+4)	3,613	(1,641)
6	Finance Costs	111	83
7	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	3,502	(1,724)
8	Exceptional Items		
9	Profit from Ordinary Activities before Tax (7+8)	3,502	(1,724)
10	Tax Expenses including MAT	1,112	(233)
11	Net Profit from Ordinary Activities after tax (9-10)	2,390	(1,491)
12	Extraordinary Items (net of tax expenses)		
13	Net Profit for the period (11-12)	2,390	(1,491)
14	Other Comprehensive Income (Net of tax)	10	14
15	Total Comprehensive Income (Net of Tax) (13+14)	2,400	(1,477)
16	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	3,350	3,350
17	Earning per Share (EPS) (before & after extra ordinary items) - Basic/Diluted Earning Per Share Not Annualised (Rs.)	3.57	(2.23)

Reconciliation of Net Profit / (Loss) reported for the quarter ended 30th June 2015			
Net Loss as per previous Indian GAAP			(834)
Add / (Less) on account of:			
a.	Measuring Investments at Fair Value through Profit & Loss		236
b.	Depreciation impact on revalued carrying amount of fixed assets deemed as cost of Property, Plant & Equipment		(1,019)
c.	Actuarial Gain / Loss on employee benefits classified to OCI		(18)
d.	Impact on Inventory on account of deemed cost		210
e.	Others		27
f.	Deferred tax on Ind AS adjustment		(93)
Net Loss as per Ind AS			(1,491)
Other Comprehensive Income (Net of tax)			
Actuarial Gain / Loss on employee benefits (net of tax)			14
Total Comprehensive Income as per Ind AS			
SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED			
			(1,477)
Particulars		Quarter Ended	
		30-Jun-16	30-Jun-15
1	Segment Revenue		
	a. Steel Pipes & Tubes	31,224	25,399
	b. Power - Electricity	540	431
	c. Others /Unallocated	2,427	1,578
	Total Income	34,191	27,408
	Less: Inter segment revenue	246	152
		33,945	27,256
2	Segment Results : Profit before tax and interest (EBIT) from each Segment	-	-
	a. Steel Pipes & Tubes	792	(3,502)
	b. Power - Electricity	394	283
	c. Others /Unallocated	2,427	1,578
		Total	(1,641)
	Less: i) Interest & Financial Charges	111	83
	ii) Other Unallocable Expenditure	-	-
	Total Profit Before Tax	3,502	(1,724)
3	Segment Assets		
	a. Steel Pipes & Tubes	136,069	130,243
	b. Power - Electricity	9,316	10,524
	c. Others /Unallocated (Net)	113,065	108,563
		Total	249,330
4	Segment Liabilities		
	a. Steel Pipes & Tubes	16,868	13,796
	b. Power - Electricity	2,279	2,961
	c. Others /Unallocated (Net)	8,166	7,568
		Total	27,313
			24,325

