



MAHARASHTRA SEAMLESS LIMITED

CORPORATE OFFICE : Plot No. 30, Institutional Sector-44, Gurgaon-122 002 Haryana (India)
Phone No. : 91-124-4624000, 2574326, 2574325, 2574728 • Fax : 91-124-2574327
E-mail : contact@mahaseam.com Website : www.jindal.com
CIN No: L99999MH1988PLC080545

12TH DECEMBER , 2016

REF No: MSL/G/SEC/SE/2016-17/

BSE LIMITED
CORPORATE RELATIONSHIP
DEPARTMENT
1ST FLOOR, NEW TRADING RING
ROTUNDA BUILDING, P J
TOWERS, DALAL STREET, FORT,
MUMBAI - 400 001

National Stock Exchange of India Ltd.,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Stock Code : 500265

Scrip ID : MAHSEAMLES

Dear Sir,

The Board of Directors of the Company in its meeting held on 12th December, 2016 has considered and approved, inter -alia the following:

1. Un-audited Financial Results for the quarter ended 30th September ,2016
2. Appointment of Shri Shiv Kumar Singhal as Whole Time Director of the Company with effect from 1st January 2017 for a period of 5 Years.
3. We are also enclosing herewith a Copy of Limited Review Report issued by the Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, pertaining to Un-audited Quarterly Financial Results for the quarter ended 30th September ,2016

Submitted for your information and record.

Thanking you,

Yours faithfully,
For MAHARASHTRA SEAMLESS LIMITED.

D C GUPTA
V.P & COMPANY SECRETARY

Encl: As above.

JINDAL
D.P. JINDAL GROUP

REGD. OFF. & WORKS : Pipe Nagar, Village, Sukeli, N.H.17, B.K.G. Road, Taluka-Roha, Distt. Raigad-402 126 (Maharashtra)
Phone : 02194-238511, 238512, 238567, 238569 • Fax : 02194-238513

MUMBAI OFFICE : 402, Sarjan Plaza, 100 Dr. Annie Besant Road, Opp. Telco Showroom, Worli, Mumbai-400 018
Phones : 022-2490 2570 /72 /74 • Fax : 022-2492 5473

HEAD OFFICE : 5, Pusa Road, 2nd Floor, New Delhi-110005 Phones : 011-28752862, 28756631 Email : jpdelhi@bol.net.in

KOLKATA OFFICE : Sukhsagar Apartment, Flat No. 8A, 8th Floor, 2/5, Sarat Bose Road, Kolkata - 700 020
Phone : 033-2455 9982, 2454 0053, 2454 0056 • Fax : 033 - 2474 2290 E-mail : mst@cal.vsnl.net.in

CHENNAI OFFICE : 3A, Royal Court. 41, Venkatnarayana Road, T. Nagar Chennai-600017
Phone : 044-2434 2231 • Fax : 044-2434 7990

MAHARASHTRA SEAMLESS LIMITED
(D.P. JINDAL GROUP COMPANY)

Registered Office: Pipe Nagar, Village Sukeli, BKG Road, NH 17, Taluka Roha, Distt. Raigad-402 126 (Maharashtra) Tel. No. 02194-238511 : Email: Secretarial@mahaseam.com

Corporate Office: Plot No. 30, Institutional Sector - 44, Gurgaon - 122 002 (Haryana)

CIN - L99999MH1988PLC080545

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30 TH SEPTEMBER 2016

(Rs. Lacs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended	
		30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15
1	Income from operations					
	a. Sales / Income from Operations	33,655	31,693	28,927	65,348	54,693
	b. Other Operating Income	89	71	71	160	135
	Total Income from Operations	33,744	31,764	28,998	65,508	54,828
2	Expenses					
	a. Cost of materials consumed	18,745	18,680	22,589	37,425	36,248
	b. Purchase of Stock in trade	-	-	-	-	-
	c. Change of inventories of finished goods, work in progress and stock in trade	112	1,139	(3,131)	1,251	2,919
	d. Excise Duty	3,257	2,923	2,789	6,180	4,825
	e. Employees benefits expenses	1,187	1,158	1,177	2,345	2,306
	f. Depreciation and amortisation expenses	1,745	1,737	1,749	3,482	3,513
	g. Other Expenses	4,501	4,941	5,487	9,442	9,898
	Total Expenses	29,547	30,578	30,660	60,125	59,709
3	Profit from operations before other income, financial costs and exceptional Items (1-2)	4,197	1,186	(1,662)	5,383	(4,881)
4	Other Income	1,931	2,427	2,238	4,358	3,816
5	Profit from ordinary activities before financial costs and exceptional Items (3+4)	6,128	3,613	576	9,741	(1,065)
6	Finance Costs	125	111	100	236	183
7	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	6,003	3,502	476	9,505	(1,248)
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	6,003	3,502	476	9,505	(1,248)
10	Tax Expenses including MAT	2,121	1,112	94	3,233	(139)
11	Net Profit from Ordinary Activities after tax (9-10)	3,882	2,390	382	6,272	(1,109)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit for the period (11-12)	3,882	2,390	382	6,272	(1,109)
14	Other Comprehensive Income (Net of tax)	11	10	14	21	28
15	Total Comprehensive Income (Net of Tax) (13+14)	3,893	2,400	396	6,293	(1,081)
16	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	3,350	3,350	3,350	3,350	3,350
17	Earning per Share (EPS) (before & after extra ordinary items) - Basic/Diluted Earning Per Share Not Annualised (Rs.)	5.79	3.57	0.57	9.36	(1.66)

Reconciliation of Net Profit / (Loss) reported		Quarter Ended 30.09.2015	Half Year Ended 30.09.2015
Net Loss as per previous Indian GAAP		426	(408)
Add / (Less) on account of:			
a.	Measuring Investments at Fair Value through Profit & Loss	1,107	1,343
b.	Depreciation impact on revalued carrying amount of fixed assets deemed as cost of Property, Plant & Equipment	(1,025)	(2,044)
c.	Actuarial Gain / Loss on employee benefits classified to OCI	(18)	(36)
d.	Impact on Inventory on account of deemed cost	(158)	52
e.	Others	(9)	18
f.	Deferred tax on Ind AS adjustment	59	(34)
Net Loss as per Ind AS		382	(1,109)
Other Comprehensive Income (Net of tax)			
Actuarial Gain / Loss on employee benefits (net of tax)		14	28
Total Comprehensive Income as per Ind AS		396	(1,081)

Statement Of Assets and Liabilities		30-Sep-16
Particulars		
Assets		
1. Non - Current Assets		
	Property, Plant and Equipment	108,275
	Investment Properties	20
	Capital work in progress	3,294
	Other Intangible Assets	16
Financial Assets		
	- Investments	7,659
	- Loans	2,026
	- Other Financial Assets	400
	Non - Current Tax Assets	3,926
	Other Non - Current Assets	
		125,616
2. Current Assets		
	Inventories	42,156
Financial Assets		
	- Investments	42,641
	- Loans	67,699
	- Trade Receivables	25,507
	- Cash & Cash Equivalents	2,440
	- Other Financial Assets	2,933
	Other Current Assets	8,153
		191,529
	Total Assets	317,145
Equity And Liabilities		
Equity		
	Equity Share Capital	3,350
	Other Equity	269,640
		272,990
Liabilities		
1. Non Current Liabilities		
Financial Liabilities		
	- Borrowings	
	- Other Financial Liabilities	1,065
	Deferred Revenue	94
	Deferred Tax Liabilities (Net)	24,502
		25,661
2. Current Liabilities		
Financial Liabilities		
	- Borrowings	329
	- Trade Payables	9,436
	- Other Financial Liabilities	2,316
	Other Current Liabilities	5,315
	Provisions	704
	Current Tax Liabilities (Net)	394
		18,494
	Total Equity and Liabilities	317,145

