



MAHARASHTRA SEAMLESS LIMITED

CORPORATE OFFICE : Plot No. 30, Institutional Sector-44, Gurgaon-122 002 Haryana (India)
Phone No. : 91-124-4624000, 2574326, 2574325, 2574728 • Fax : 91-124-2574327
E-mail : contact@mahaseam.com Website : www.jindal.com
CIN No: L99999MH1988PLC080545

1ST, FEBRUARY, 2016

REF No: MSL/G/SEC/SE/2015-16/

✓ 1. BSE LIMITED

CORPORATE RELATIONSHIP DEPARTMENT

1ST FLOOR, NEW TRADING RING

ROTUNDA BUILDING, P J TOWERS, DALAL STREET, FORT,

MUMBAI - 400 001

2. National Stock Exchange of India Ltd.,

"Exchange Plaza", C-1, Block G,

Bandra-Kurla Complex, Bandra (E),

Mumbai - 400 051

Stock Code : 500265

Scrip ID : MAHSEAMLES

Dear Sir,

The Board of Directors of the Company in its meeting held on 1st February, 2016 has considered and approved the Unaudited Financial Results of the Company for the quarter ended 31st December 2015.

We are also enclosing herewith a Copy of Limited Review Report issued by the Statutory Auditors of the Company in terms of Regulation 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, pertaining to Un-audited Quarterly Financial Results for the quarter ended 31st December, 2015.

Submitted for your information and record.

Thanking you,

Yours faithfully,

For MAHARASHTRA SEAMLESS LIMITED


D C GUPTA

V.P & COMPANY SECRETARY

JINDAL
D.P. JINDAL GROUP

REGD. OFF. & WORKS : Pipe Nagar, Village, Sukeli, N.H.17, B.K.G. Road, Taluka-Roha, Distt. Raigad-402 126 (Maharashtra)
Phone : 02194-238511, 238512, 238567, 238569 • Fax : 02194-238513

MUMBAI OFFICE : 402, Sarjan Plaza, 100 Dr. Annie Besant Road, Opp. Telco Showroom, Worli, Mumbai-400 018
Phones : 022-2490 2570 /72 /74 • Fax : 022-2492 5473

HEAD OFFICE : 5, Pusa Road, 2nd Floor, New Delhi-110005 Phones : 011-28752862, 28756631 Email : jpdelhi@bol.net.in

KOLKATA OFFICE : Sukhsagar Apartment, Flat No. 8A, 8th Floor, 2/5, Sarat Bose Road, Kolkata - 700 020
Phone : 033-2455 9982, 2454 0053, 2454 0056 • Fax : 033 - 2474 2290 E-mail : msl@cal.vsnl.net.in

CHENNAI OFFICE : 3A, Royal Court. 41, Venkatnarayana Road, T. Nagar Chennai-600017
Phone : 044-2434 2231 • Fax : 044-2434 7990

**MAHARASHTRA SEAMLESS LIMITED
(D.P. JINDAL GROUP COMPANY)**

Registered Office: Pipe Nagar, Village Sukeli, BKG Road, NH 17, Taluka Roha, Distt. Raigad-402 126 (Maharashtra)
Corporate Office: Plot No. 30, Institutional Sector - 44, Gurgaon - 122 002 (Haryana)
Website : www.jindal.com

CIN - L99999MH1988PLC080545

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31ST DECEMBER 2015

Sl. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15 Audited
							(Rs. Lacs)
1	Income from operations						
	a. Net Sales / Income from Operations (Net of excise duty)	19,002	26,328	34,962	69,090	98,256	134,113
	b. Other Operating Income	54	74	-	189	-	1,403
	Total income from operations (Net)	19,056	26,402	34,962	69,279	98,256	135,516
2	Expenses						
	a. Cost of materials consumed	10,397	22,589	23,618	46,645	75,675	98,747
	b. Purchase of Stock in trade	-	-	-	-	-	-
	c. Change of inventories of finished goods, work in progress and stock in trade	3,480	(3,289)	(127)	6,451	(8,107)	(4,015)
	d. Employees benefits expenses	1,141	1,159	1,076	3,411	3,108	4,225
	e. Depreciation and amortisation expenses	749	724	730	2,218	2,217	2,924
	f. Other Expenses	4,021	5,677	6,832	14,139	19,843	25,594
	Total Expenses	19,788	26,860	32,129	72,864	92,736	127,475
3	Profit from operations before other income, financial costs and exceptional Items (1-2)	(732)	(458)	2,833	(3,585)	5,520	8,041
4	Other Income	1,475	1,091	1,806	3,864	6,022	8,282
5	Profit from ordinary activities before financial costs and exceptional Items (3+4)	743	633	4,639	279	11,542	16,323
6	Finance Costs	52	54	60	169	243	360
7	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	691	579	4,579	110	11,299	15,963
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	691	579	4,579	110	11,299	15,963
10	Tax Expenses including MAT	196	153	1,076	23	2,646	3,707
11	Net Profit from Ordinary Activities after tax (9-10)	495	426	3,503	87	8,653	12,256
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	495	426	3,503	87	8,653	12,256
14	Share of Profit/(Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit after Tax, minority interest and Share of profit/(loss) of Associates (13+14+15)	495	426	3,503	87	8,653	12,256
17	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	3,350	3,350	3,350	3,350	3,350	3,350
18	Reserves excluding revaluation reserves						223,076
19	Earning per Share (EPS) (before & after extra ordinary items) - Basic/Diluted Earning Per Share Not Annualised (Rs.)	0.74	0.64	5.05	0.13	12.47	18.28
SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED							
	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15 Audited
1	Segment Revenue						
	a. Steel Pipes & Tubes	18,721	25,865	34,599	67,976	96,866	133,840
	b. Power - Electricity	335	537	363	1,303	1,390	1,676
	c. Others /Unallocated	1,475	1,091	1,806	3,864	6,022	8,282
	Total Income	20,531	27,493	36,768	73,143	104,278	143,798
	Less: Inter segment revenue	72	283	93	507	548	576
		20,459	27,210	36,675	72,636	103,730	143,222
2	Segment Results : Profit before tax and interest (EBIT) from each Segment						
	a. Steel Pipes & Tubes	(902)	(847)	2,636	(4,427)	4,605	6,992
	b. Power - Electricity	170	389	197	842	915	1,049
	c. Others /Unallocated	1,475	1,091	1,806	3,864	6,022	8,282
	Total	743	633	4,639	279	11,542	16,323
	Less: i) Interest & Financial Charges	52	54	60	169	243	360
	ii) Other Unallocable Expenditure	-	-	-	-	-	-
	Total Profit Before Tax	691	579	4,579	110	11,299	15,963
3	Capital Employed (Excluding Revaluation) (Segment Assets - Segment Liabilities)						
	a. Steel Pipes & Tubes	108,899	109,974	137,100	108,899	137,100	129,332
	b. Power - Electricity	7,187	7,349	7,561	7,187	7,561	7,380
	c. Others /Unallocated (Net)	110,527	108,786	82,252	110,527	82,252	89,714
	Total	226,613	226,109	226,913	226,613	226,913	226,426

Notes:

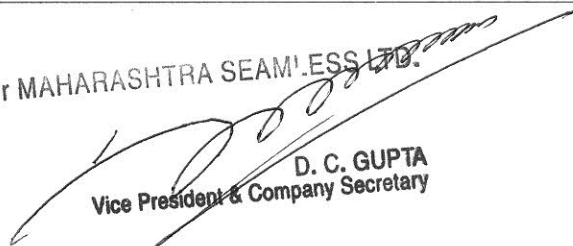
- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 1st February, 2016 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- 2 Tax Liability/ Provision written off is based upon the estimated tax computation for the whole year and excess/short provision will be adjusted in the last quarter. Tax expense comprise of current tax, deferred tax liabilities/assets and MAT credit entitlement, if any.
- 3 Companies' operations during the quarter were adversely impacted on account of fire at Electrical substation at the company's plant due to natural calamities.
- 4 Figures for the previous periods have been re-grouped / rearranged / recast to make them comparable with the figures of the current period.

For Maharashtra Seamless Limited

Place : Gurgaon
Dated : 1st February, 2016


SAKET JINDAL
Managing Director

For MAHARASHTRA SEAMLESS LTD.


D. C. GUPTA
Vice President & Company Secretary

