

**PRESS RELEASE**

**CRISIL & FITCH ASSIGNS “AA” RATINGS TO MAHARASHTRA SEAMLESS LIMITED**

Maharashtra Seamless Limited has been assigned “AA” Rating from CRISIL & FITCH for its proposed borrowing programme. The borrowing would be a part of company’s future capex requirements towards its backward integration project at Orissa.

Maharashtra seamless limited is a flagship company of Rs.1800 crore D.P. Jindal Group. The company is a market leader in Seamless & Higher DIA ERW pipes in India. The rating assigned to the NCD programme of MSL reflects MSL’s leadership position in technology with dominant position in various segments of seamless & ERW pipes business.