



MAHARASHTRA SEAMLESS LIMITED

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PRESS RELEASE

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MAHARASHTRA SEAMLESS COMMISSIONS SEAMLESS PIPE FACILITY AT MANGAON

Maharashtra Seamless Limited is pleased to announce commissioning of its new state of the art manufacturing facility of 6" Seamless plant at Vile- Bhagad Industrial Area, Near Mangaon (Maharashtra). The company is using MPM Technology which would provide good quality, higher productivity & yield. The added advantage of this mill is that besides manufacturing drill pipes, it would be able to manufacture high thickness as well as long length pipes. This will help the company to broaden its product base in Oil & Gas, Boiler and Automobile segment.

This project is entitled for mega project benefits under Government of Maharashtra Package scheme of incentives 2007 and is entitled for exemption of various state levies under the scheme and would be able to claim refund of VAT, Electricity duty etc.

The capacity of this plant is 200000 TPA & with this total capacity to manufacture seamless pipes would increase to 550000 TPA.

With the commissioning of this facility MSL would be able to substantially improve its sales volume in coming years.

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JINDAL

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