



MAHARASHTRA SEAMLESS LIMITED

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PRESS RELEASE

MAHARASHTRA SEAMLESS LTD., A D.P. JINDAL GROUP COMPANY HAS BEEN AWARDED PRESTIGIOUS EXPORT ORDERS

- EXPORT ORDERS WORTH US\$ 45 MILLION (APPROX.) AWARDED FROM USA
- DOMESTIC ORDER WORTH INR 86 CRORES AWARDED FROM IOCL
- SUCCESSFULLY DEVELOPED AND IMPLEMENTED "DUAL LAYER FUSION BOND EPOXY COATING"

MAHARASHTRA SEAMLESS LIMITED (MSL), BELONGING TO INR 3000 CRORE D.P. JINDAL GROUP, MARKET LEADER IN SEAMLESS & HIGHER DIA ERW PIPES IN INDIA HAS OBTAINED EXPORT ORDERS (SEAMLESS AND ERW- FOR CRITICAL OIL AND GAS EXPLORATION PROJECTS) OF THE VALUE US\$ 45 MILLION (APPROX.) IN THE LAST 15 DAYS FROM USA.

EXPORT IS A BIG THRUST AREA PARTICULARLY IN US MARKET FOR SEAMLESS PIPES IN VIEW OF MASSIVE RISE IN EXPLORATION & DRILLING ACTIVITIES WORLD WIDE OWING TO RISING CRUDE OIL PRICES. REALISING THIS MSL IS ALREADY IN ACTIVE DISCUSSION WITH MAJOR GLOBAL OIL & GAS COMPANIES LIKE ARAMCO & SHELL INTERNATIONAL FOR ITS MILL REGISTRATION FOR FURTHER EXPORT MARKET PENETRATION.

THE COMPANY HAS ALSO OBTAINED ERW LINE PIPE ORDERS FROM IOCL FOR THE PRESTIGIOUS CHENNAI-BANGALORE LINE PIPE PROJECT FOR AN AMOUNT OF INR 86 CRORES

THERE IS A ROBUST DEMAND FOR THE SEAMLESS PIPES IN THE EXPORT MARKET AND THE TREND IS EXPECTED TO CONTINUE FURTHER. WITH THE ABOVE, THE TOTAL ORDER BOOK POSITION OF THE COMPANY STANDS INR 550 CRORES FOR SEAMLESS PIPES AND INR 100 CRORES FOR ERW PIPES.

FURTHER, MSL HAS SUCCESSFULLY INSTALLED THE FACILITY FOR DUAL LAYER FUSION BOND EPOXY (FBE) COATING FACILITY TO ITS ALREADY EXISTING 3 LAYER POLYETHYLENE COATING FACILITY. IT IS CONSIDERED TO BE EQUALLY EFFECTIVE BUT ECONOMICAL COATING PROCESS AND ALL MAJOR OIL COMPANIES IN INDIA LIKE IOCL, BPCL ETC. ARE NOW LOOKING FOR COATED CROSS COUNTRY LINEPIPE WITH THIS COATING AND MSL WILL BE NOW PARTICIPATING IN THE CROSS COUNTRY COATED LINEPIPE TENDERS FLOATED BY THESE COMPANIES IN NEAR FUTURE.

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JINDAL
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